Stock Code：1474

HONMYUE

# Honmyue Enterprise Co. Ltd

# 2026 Annual General Meeting of Shareholders

# Meeting Handbook

Time：June 23, 2026

Venue：No. 60, Gongxi 1st Rd, Shengang Township, Changhua County

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# Honmyue Enterprise Co. Ltd
# 2026 Annual General Meeting of Shareholders

**Time:** 1:30 p.m. on Tuesday, June 23, 2026

**Venue**: No. 60, Gongxi 1st Rd, Shengang Township, Changhua County. (The Administration building)

**Method of Convening:** In-Person Shareholders' meeting.

**Chairman:** Po-Yu, Yeh Chairman

**I. Declare the opening of the Meeting**

**II. Chairman's Address**

**III. Report Items:**

1.Business Report for the Year 2025.

2. Audit Committee's Review Report for the Company's Financial Statement and Annual Report for the Year 2025.

3. Report on the Distribution of Annual Employee and Director Compensation for the Year 2025.

4.Report on the execution of domestic unsecured convertible bonds by the Company.

5.Other Reported Items.

**IV. Proposed Resolutions**

1.2025 Business Report and the Financial Statements.

2.2025 Earnings Distribution.

**V. Discussions**

Proposal for the amendments to the Rules of Procedure for Shareholders' Meetings

**VI. Extraordinary Motion**

**VII. Adjournment**

# Report Items

**Report No.1**

Business Report for the Year 2025.

**Explanatory Notes:**

Business Report for the Year 2025, please refer to Attachment 1, (page 5-6).

**Report No. 2**

Audit Committee's Review Report for the Company's Financial Statement and Annual Report for the Year 2025.

**Explanatory Notes:**

2025 Audit Committee's Review Report for the Company has been reviewed and completed by Audit Committee, and the report has been issued, please refer to Attachment 2, (page 7).

**Report No. 3**

Report on the Distribution of Annual Employee and Director Compensation for the Year 2025.

**Explanatory Notes:**

1. According to the allocation rate in Company's Article of Incorporation and the profit of 2025, and by the approval of the Remuneration Committee and Board of Directors, the 2025 employee remuneration are distributed all by cash of NT$1,236,635 and director remuneration of NT$1,236,635.
2. The above distribution amount is consistent with the recognized expense amount for the year 2025.

**Report No. 4**

Report on the execution of domestic unsecured convertible bonds by the Company.

**Explanatory Notes:**

1. The Company's 2nd domestic unsecured convertible bonds matured on January 26, 2025, and ceased trading on the TPEx on February 3, 2025..
2. The Company's 3rd domestic unsecured convertible bonds were approved by the Financial Supervisory Commission on January 15, 2025, under letter No. 1130368407, and have been traded at security exchanges since March 31, 2025.
3. For the execution of domestic unsecured convertible bonds by the Company, please refer to Attachment 3. (page 8-9).

**Report No. 5**

Other report items.

**Explanatory Notes:**

The 2026 Annual General Meeting accepted shareholder proposals from April 17, 2026 to April 27, 2026, but did not receive any proposals from shareholders.

# Proposed Resolutions

**Report No. 1** **Proposed by the Board**

2025 Business Report and the Financial Statements.

**Explanatory Notes:**

1.Business Report for the Year 2025, please refer to Attachment 1, (page 5-6).

2.The Company's consolidated financial statements and personal financial statements for the Year 2025 have been approved by the Board of Directors and have been audited by the accountants Yu-Chuan Wang, and Shu-Hua Hung from PwC Taiwan, please refer to Attachment 4, (page 10-20), Attachment 5, (page 21-31).

**Resolution:**

**Report No. 2** **Proposed by the Board**

2025 Earnings Distribution.

**Explanatory Notes:**

1.The net income after tax of the Company's financial statement for the fiscal year 2025 is NTD 43,792,200.

2.The proposed Earnings Distribution table is as follows:

Honmyue Enterprise Co. Ltd
Earnings Distribution Table
Year of 2025

Unit: NTD $

| Items | Total |
|---|---|
| Beginning retained earnings | 364,457,289 |
| Add：Net income after tax | 43,792,200 |
| Add：Other adjustment items | 490,793 |
| Less：Legal reserve | (4,428,299) |
| Distributable net profit | 404,311,983 |
| Distributable Items: Shareholders dividends – Cash (NT$0.25/share) | (32,474,242) |
| Undistributed retained earnings | 371,837,741 |

Chairman: Po-Yu Yeh Manager: Cheng-Pei Kuo Accounting manager: Li-Che Pan

3.After the approval of the cash dividend at the Annual General Meeting, it is proposed that the shareholders authorize the Board of Directors to set the record date and payment date for the dividend distribution. Cash dividends will be calculated based on the distribution ratio up to the nearest dollar (amounts less than one NTD will be discarded). The total amount of fractional amounts less than one NTD will be adjusted in order from the largest to smallest decimal places and from the first to last account numbers (excluding overseas and corporate shareholders) to match the total cash dividend distribution amount.

4.If subsequent changes in the company's capital affect the number of outstanding shares, resulting in changes to the dividend rate for shareholders, or if changes are required by the competent authorities, it is proposed that the shareholders authorize the Board of Directors to handle such matters with full authority.

**Resolution:**

# Discussions

**Proposed by the Board**

**Proposal:** Proposal for the amendments to the Rules of Procedure for Shareholders' Meetings

**Explanatory Notes:**

In accordance with the letter Tai-Zheng-Governance No. 11500029701 dated March 5, Year 115 of the Republic of China, certain provisions of the Company's Rules of Procedure for Shareholders' Meetings are proposed to be amended. For Comparison Table of Partial Amendments, please refer to Attachment 6 (page 32-36).

**Resolution:**

# Extraordinary Motion

# Adjournment

【Attachment 1】

# Business Report for the Year 2025

In 2025, the global political and economic landscape entered a period of significant transformation. Global economic growth momentum continued to be affected by uncertainties such as national trade policies and geopolitical conflicts. The return of the Donald Trump administration in the United States, along with its promotion of "reciprocal tariffs" and a wave of "deglobalization," has reshaped existing international trade rules and alliance structures.

In response to changes in the global political and economic environment and the restructuring of supply chains, Honmyue Enterprise Co., Ltd. (the "Company") continues to adopt "Sustainability × Functionality × Fashion" as the core of its product development strategy and has formulated a "Dual-Axis, One-Core" development strategy. Under this framework, the vertical axis focuses on deepening operations in Taiwan by continuing investments in sustainability, functional innovation, and fashion, while targeting differentiated niche markets in high-end industrial textiles. The horizontal axis emphasizes the expansion of overseas manufacturing capabilities. To address customers' nearshoring requirements, the Company is prudently evaluating the feasibility of establishing production bases in Southeast Asia to shorten supply chains and reduce carbon emissions associated with transportation. The "One Core" centers on ESG and digital transformation, including strengthening digitalization, automation, and AI development, and leveraging a group-level approach to integrate and drive the adoption of carbon reduction technologies and smart manufacturing.

Amid intense global competition, the Company remains committed to its core philosophy of "zero-waste design and circular regeneration" in pursuit of low-carbon sustainability. By leveraging artificial intelligence to optimize production processes and promote equipment upgrades, as well as energy-saving and emission-reduction measures, the Company collaborates with upstream and downstream supply chain partners to utilize recycled materials and develop environmentally friendly products, thereby capturing emerging opportunities in green textiles.

The implementation results of the operating plan, financial ratios, profitability analysis, and research and development status for the 2025 fiscal year are as follows:

1.The implementation results of the operational plan

Unit: NTD Thousand

| Year / Subject | 2025 | 2024 | Add or subtract change | |
|---|---|---|---|---|
| | | | Amount | Change ratio |
| Net operating revenue | 2,916,486 | 3,168,177 | (251,691) | (7.94%) |
| Cost of revenue | 2,586,148 | 2,879,221 | (293,073) | (10.18%) |
| Gross profit | 330,338 | 288,956 | 41,382 | 14.32% |
| Operating expense | 326,741 | 351,563 | (24,822) | (7.06%) |
| Operating profit (loss) | 3,597 | (62,607) | 66,204 | 105.75% |
| Non-operating revenue and expenses | 33,791 | 176,396 | (142,605) | (80.84%) |
| Net profit before tax | 37,388 | 113,789 | (76,401) | (67.14%) |
| Net profit for current period | 41,380 | 107,692 | (66,312) | (61.58%) |

2.Budget execution status: Not applicable

The Company only set internal budget targets for fiscal year 2025 and did not publicly disclose any financial forecasts.

3.Financial ratio and Profitability analysis

| Items | | 2025 | 2024 |
|---|---|---|---|
| Financial structure | Debts ratio | 41.06% | 44.24% |
| | The ratio of long-term funds of real estate, factory buildings, and equipment | 197.51% | 169.81% |
| Solvency ratios | Current ratio | 228.29% | 148.80% |
| | Quick ratio | 129.05% | 78.30% |
| Profitability | Return on Asset | 1.56% | 3.27% |
| | Return on Equity | 1.91% | 5.12% |
| | Operating profit | 1.42% | 3.40% |
| | Earning per shares (yuan) | 0.34 | 0.82 |

4.Research and development status

In response to the global transition toward low-carbon industries and the textile sector's net-zero carbon emission targets, the Company is committed to developing high value-added products that meet market demand and to advancing the implementation of its Sustainable Innovation R&D Center initiative. The Company continues to upgrade its R&D systems, actively recruits and trains high-caliber R&D professionals, and collaborates with domestic and international research institutions and expert consultants to integrate cross-disciplinary R&D resources. These efforts focus on the development of environmentally friendly new materials and the optimization of low-carbon process technologies. Key initiatives include three major programs: (i) development of composite coated fibers and mesh-based new materials; (ii) development of functional protective textile technologies; and (iii) development of sustainable and regenerative innovation technologies. In parallel, the Company closely monitors emerging technologies such as carbon capture and bio-based circular fibers, and strategically plans for new product development outcomes and intellectual property deployment.

To support its transition toward advanced and forward-looking development, the Company is strengthening its independent R&D capabilities and aligning product development with the latest high-tech textile trends observed at international exhibitions, in conjunction with brand-driven design initiatives. These efforts aim to create high value-added products and enhance the Company's overall competitiveness. In addition, the Company has introduced international environmental assessment tools and established a digital product platform to support early-stage evaluation of the environmental impact of new materials during product design and development. This enables both the R&D team and customers to develop product lines that comply with environmental certification standards.

Honmyue Enterprise Co. Ltd
Chairman：Po-Yu Yeh
Manager：Cheng-Pei Kuo
Accounting Manager：Li-Che Pan

【**Attachment 2**】

# Honmyue Enterprise Co. Ltd
# Audit Committee's Review Report

The Board of Directors has presented the Company's annual business report, financial statements, and dividend distribution proposal for the 2025 fiscal year. The financial statements have been audited by the accountants Yu-Chuan Wang, and Shu-Hua Hung from PwC Taiwan, and an audit report has been issued. The business report, financial statements, and dividend distribution proposal have been reviewed by the audit committee and found to follow all relevant regulations. Therefore, we report the above in accordance with the relevant provisions of the Securities Exchange Act and the Company Act, please kindly request to put attention to this matter.

Sincerely yours,

The 2026 Annual Shareholders' Meeting of Honmyue Enterprise Co. Ltd

Chair of Audit Committee
Chen-Chi Hsiao

March 11, 2026

【**Attachment 3**】

The issue status of the domestic unsecured convertible bonds

| | | |
|---|---|---|
| Type of Corporate Bond | | The 2nd domestic unsecured convertible bonds |
| Date of Issue (processing) | | January 26th 2022 |
| Face Value | | NTD 100,000 in total |
| Issue and Trading Floors | | Taipei Exchange |
| Issue Price | | Issued at 109.01% of the face value |
| Total Face Value | | NTD 300,000,000 |
| Interest Rate | | The coupon rate is 0% |
| Term | | Three-year term：January 26th, 2025 |
| Guarantor Institution | | Not applicable |
| Trustee | | Taishin International Bank |
| Underwriter | | Mega Securities |
| Signing Lawyer | | Handsome attorneys-at-law, Ya-wen Chiu Lawyer |
| Signing Accountant | | PwC, Lan-Mei Liu Accountant, Yu-Chuan Wang Accountant |
| Repayment Method | | Except for the holders of convertible corporate bonds who convert into common stocks of the Company in accordance with Article 10 of these Regulations, or whose bonds are redeemed in advance by the Company in accordance with Article 18 of these Regulations, or repurchased and cancelled by the securities dealers, the Company shall, within ten business days after the maturity date of the convertible corporate bonds, pay the bondholders the principal and interest compensation (the interest compensation at the time of maturity is 1.5075% of the face value, and the actual yield is 0.5%) of the convertible corporate bonds held by the bondholders in cash as a one-time repayment. |
| Unpaid Principal | | NTD 0 |
| Redemption or early repayment provisions | | Please refer to the Company's second Domestic Unsecured Convertible Corporate Bonds Offering and Conversion Procedures |
| Restriction Provision | | Please refer to the Company's second Domestic Unsecured Convertible Corporate Bonds Offering and Conversion Procedures |
| Name of credit rating agency, rating date, and corporate bond rating result | | Not applicable |
| Attached other rights | The amount of common stock, Depository Receipt, or other securities converted (exchanged or subscribed) as of the date of annual report printing | Not applicable |
| | Issuance and Conversion (Exchange or Subscription) Procedures | Please refer to the Company's second Domestic Unsecured Convertible Corporate Bonds Offering and Conversion Procedures |
| Issuance and conversion, exchange or subscription procedures, impact of issuance conditions on possible equity dilution and on existing shareholders' equity | | None |
| Name of substitution bid, the entrusted custodian institution | | None |

The issue status of the 3rd domestic unsecured convertible bonds

| | | |
|---|---|---|
| Type of Corporate Bond | | The 3rd domestic unsecured convertible bonds |
| Date of Issue (processing) | | March 31st 2025 |
| Face Value | | NTD 100,000 in total |
| Issue and Trading Floors | | Taipei Exchange |
| Issue Price | | Issued at 101.5% of the face value |
| Total Face Value | | NTD 300,000,000 |
| Interest Rate | | The coupon rate is 0% |
| Term | | Three-year term：March 31st 2028 |
| Guarantor Institution | | Not applicable |
| Trustee | | Yuanta Commercial Bank Co., Ltd. |
| Underwriter | | Mega Securities |
| Signing Lawyer | | Handsome attorneys-at-law, Ya-wen Chiu Lawyer |
| Signing Accountant | | PwC, Yu-Chuan Wang Accountant, Shu-Hua Hung Accountant |
| Repayment Method | | Except for the holders of convertible corporate bonds who convert into common stocks of the Company in accordance with Article 10 of these Regulations, or whose bonds are redeemed in advance by the Company in accordance with Article 18 of these Regulations, or repurchased and cancelled by the securities dealers, the Company shall, within five business days after the next day of maturity date of the convertible corporate bonds, pay the bondholders the principal and interest compensation (the interest compensation at the time of maturity is 1.5075% of the face value, and the actual yield is 0.5%) of the convertible corporate bonds held by the bondholders in cash as a one-time repayment. |
| Unpaid Principal | | NTD 300,000,000 |
| Redemption or early repayment provisions | | Please refer to the Company's third Domestic Unsecured Convertible Corporate Bonds Offering and Conversion Procedures |
| Restriction Provision | | Please refer to the Company's third Domestic Unsecured Convertible Corporate Bonds Offering and Conversion Procedures |
| Name of credit rating agency, rating date, and corporate bond rating result | | Not applicable |
| Attached other rights | The amount of common stock, Depository Receipt, or other securities converted (exchanged or subscribed) as of the date of annual report printing | Not converted yet |
| | Issuance and Conversion (Exchange or Subscription) Procedures | Please refer to the Company's third Domestic Unsecured Convertible Corporate Bonds Offering and Conversion Procedures |
| Issuance and conversion, exchange or subscription procedures, impact of issuance conditions on possible equity dilution and on existing shareholders' equity | | Assuming that all outstanding convertible corporate bonds are converted into common shares based on the current conversion price, a total of 21,428,571 common shares of the Company can be converted. Considering the total number of outstanding shares of 129,896,969 shares that the Company has currently issued and the number of convertible shares, the impact on shareholder equity is expected to be limited. |
| Name of substitution bid, the entrusted custodian institution | | None |

【Attachment 4】

Independent Auditors' Report

(2026) Ministry of Finance approved No. 25005139

The Board of Directors and Shareholders

Honmyue Enterprise Co., Ltd.

**Opinion**

We have conducted an audit on the consolidated financial statements of Honmyue Enterprise Co., Ltd. and subsidiaries (referred to as the "Group") for the year ended December 31, 2025 and 2024, which include the consolidated statements of comprehensive income, statements of changes in equity, and statements of cash flows for the period from January 1 to December 31, 2025 and 2024. We have also reviewed the notes to the consolidated financial statements, which contain a summary of significant accounting policies.

In our opinion, the consolidated financial statements presented herein, which were prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers," and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations as endorsed by the Financial Supervisory Commission, fairly present the consolidated financial position of the Group as of December 31, 2025 and 2024, as well as its consolidated financial performance and consolidated cash flows for the period from January 1 to December 31, 2025 and 2024, in all material respects.

**Basis for Opinion**

We conducted our audit in accordance with the "Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants" and the Generally Accepted Auditing Standards in the Republic of China (ROC GAAS). Our responsibility under these standards is explained further in the section titled "Auditors' Responsibilities for the Audit of the Consolidated Financial Statements." Our firm's staff members subject to independence requirements comply with the Codes of Professional Ethics for Certified Public Accountants in the Republic of China and have maintained their independence from the Group, fulfilling other ethical responsibilities as per the Codes. We are of the opinion that we have obtained sufficient and appropriate audit evidence to support our opinion.

**Key Audit Matter**

Key audit matters refer to those matters that, in our professional judgment, were most significant in the audit of the Group's consolidated financial statements for the year 2025. These matters were addressed as part of our overall audit of the consolidated financial statements, and we do not express a separate opinion on them.

The key audit matters for the Group's consolidated financial statements for the year 2025 are as follows:

**Cutoff Point for Revenue Recognition**

Description

For accounting policies on revenue recognition, please refer to Note 4(29) in the Consolidated Financial Statements. For statement of operating revenue, please refer to Note 6(20). The Group mainly engages in the manufacturing and sales of various cotton, wool, silk, and synthetic fiber textiles. Revenue from sales is recognized when control of the goods is transferred upon arrival at the destination port, based on the terms of the transaction, and is recognized at the end of each month through manual checking of the transaction date and the actual arrival date. This revenue recognition process involves many manual judgments and operations, which may result in revenue being recorded in the wrong period. Therefore, the cutoff date for revenue from sales is regarded as one of the key audit matters to be audited this year.

**Audit Procedure (How our audit addressed the matter)**

Our auditor's main audit procedures based on the specific aspects described in the key audit matter are as follows:

1. Obtain an understanding of and evaluated the sales transaction operation procedures and internal controls, and tested these controls to assess the effectiveness of management's control over the timing of the recognition of sales revenue.

2. Verify sales transactions for a certain period before and after the balance sheet date by checking the transaction documents to confirm that sales transactions were recorded in the appropriate period.

**Allowance for Inventory Valuation Losses**

Description

Regarding the accounting policies for inventory valuation, please refer to Note 4(14) in the consolidated financial statements. For the significant accounting estimates and assumptions related to inventory valuation and their uncertainties, please refer to Note 5 in the consolidated financial statements. For the explanation of inventory provision for impairment, please refer to Note 6(4) in the consolidated financial statements. As of December 31, 2025, the inventory and allowance for inventory valuation losses of the Group amounted to NT$872,821 thousand and NT$125,878 thousand, respectively.

The Group mainly engages in the manufacturing and sales of various cotton, wool, silk, and synthetic fiber textiles. For inventory that has been held for a specific period of time or that has been individually identified as impaired, the Group measures the inventory at cost or net realizable value, whichever is lower, and provides for inventory write-downs based on the usability of inventory that has been identified as obsolete or damaged. Given that the provision for inventory valuation losses has a significant impact on the financial statements of the Group and that the valuation of inventory at net realizable value at the balance sheet date requires judgement and estimation, the assessment of the provision for inventory valuation losses is regarded as one of the key audit matters to be audited this year

**Audit Procedure (How our audit addressed the matter)**

Our auditor's main audit procedures based on the specific aspects described in the key audit matter are as follows:

1. Understand the operation and nature of the Group, evaluate the reasonableness of its inventory provision policy for assessing inventory impairment losses.
2. Review the annual inventory counting plan of the Group and participate in the annual inventory count to assess the effectiveness of management's segregation and control of obsolete inventory.
3. Review the supporting documents related to the inventory aging report to verify the dates of inventory movements, confirm the proper classification of inventory into aging categories, and recalculate the aging report in accordance with the Group's policies.
4. Obtain the net realizable value reports of all inventory items, verify that the calculation logic is consistently applied, test the basis for the estimation of the net realizable value of inventory, including checking supporting documents such as sales prices, purchase prices, etc. Re-calculate and evaluate the reasonableness of the inventory valuation.

**Other matter - Parent company only financial statements**

We have audited and expressed an unqualified opinion on the Parent Company Only Financial Statements of Honmyue Enterprise Co., Ltd. as at and for the years ended December 31, 2025 and 2024.

**Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

Management is responsible for preparing the consolidated financial statements in compliance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations as endorsed by the Financial Supervisory Commission, and maintaining adequate internal controls related to the preparation of the consolidated financial statements to ensure that there are no significant misrepresentations due to fraud or error.

Management is responsible for evaluating the Group's ability to continue as a going concern, disclosing relevant matters, and using the going concern basis of accounting when preparing the consolidated financial statements, unless management intends to liquidate the company or cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee are responsible for overseeing the Group’s financial reporting process.

**Auditors' Responsibilities for the Audit of the Consolidated Financial Statements**

The purpose of our audit of the consolidated financial statements is to obtain reasonable assurance that they are free from material misstatement, whether caused by fraud or error, and to issue an audit report. Reasonable assurance is a high level of assurance, but it does not guarantee that the audit, performed in accordance with ROC GAAS, will always detect a material misstatement when one exists. Misstatements can result from fraud or error and are considered material if they could reasonably be expected, individually or in aggregate, to influence the economic decisions of users based on these financial statements.

As part of our audit in accordance with the ROC GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. In addition, we perform the following procedures:

1. Identify and assess the risks of material misstatement in the consolidated financial statements, whether caused by fraud or error. We design and perform audit procedures that are appropriate to address those risks, and obtain sufficient and appropriate audit evidence to support our opinion. The risk of failing to detect a material misstatement due to fraud is higher than that of one due to error, because fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Design appropriate audit procedures in the given circumstances, and obtain necessary understanding of internal control that is relevant to the audit. However, our objective is not to express an opinion on the effectiveness of the internal control of the Group.

3. Evaluate the appropriateness of the accounting policies adopted by management, and the reasonableness of the accounting estimates and related disclosures.

4. Assess the appropriateness of management's use of the going concern basis of accounting and determine whether any events or conditions exist that may cast significant doubt on the Group's ability to continue as a going concern, based on the audit evidence obtained. If we conclude that material uncertainty exists, we will draw attention to the related disclosures in the financial statements in our audit report or modify our opinion if such disclosures are inadequate. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, it should be noted that future events or conditions may lead to the Group's inability to continue as a going concern.

5. Evaluate the overall presentation, structure, and content of the consolidated financial statements, including the related disclosures, and determine whether the consolidated financial statements provide a fair representation of the underlying transactions and events in a manner that is appropriate.

6. Obtain sufficient and appropriate audit evidence regarding the financial information of the entities

or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for directing, supervising and performing the group audit, and for forming an opinion on the consolidated financial statements based on the results of our audit.

We communicate with the governance entity regarding various matters, such as the audit's planned scope and timeline, as well as significant audit findings, which may include significant deficiencies in internal control identified during the audit process.

We also provide those charged with governance with a declaration that the personnel of our accounting firm who are subject to independence requirements have complied with the Code of Ethics for CPAs in the Republic of China concerning independence, and communicate to them any relationships and other matters that may be perceived to affect our independence, as well as any relevant safeguards.

After communicating with those charged with governance, we determine the key audit matters that are of most significance in our audit of the Group's consolidated financial statements for the year 2025. We disclose these matters in our audit report, unless it is prohibited by law or regulation or, in exceptional cases. We decide not to communicate a specific matter in our report due to the potential negative impact on the public interest outweighing the benefits of such communication.

PricewaterhouseCoopers Taiwan
Wang, Yu-Chuan
CPA
Hung, Shu-Hua

Financial Supervisory Commission
Approval -certified No.: Jin-Guan-Certificate No. 1020028992
Former Securities Commission of the Ministry of Finance
Approval -certified No.: (85) Tai-Cai-Certificate (6) 68701

March 11, 2026

HONMYUE ENTERPRISE CO., LTD. AND SUBSIDIARIES
Consolidated Balance Sheets
December 31, 2025 and 2024

(In Thousands of New Taiwan Dollars)

| | Assets | Notes | December 31, 2025 Amount | % | December 31, 2024 Amount | % |
|---|---|---|---|---|---|---|
| | **CURRENT ASSET** | | | | | |
| 1100 | Cash and cash equivalents | 6(1) | $ 502,366 | 14 | $ 450,000 | 12 |
| 1110 | Financial assets at fair value through profit or loss - current | 6(2) | 12,081 | - | 13,454 | - |
| 1136 | Financial assets at amortized cost - current | 6(1), 8 | 2,247 | - | 4,756 | - |
| 1150 | Notes receivable | 6(3) | 69,776 | 2 | 99,092 | 3 |
| 1160 | Notes receivables - related parties | 7(2) | 2,586 | - | 1,253 | - |
| 1170 | Accounts receivable | 6(3) | 523,633 | 14 | 591,684 | 15 |
| 1180 | Accounts receivable - related parties | 7(2) | 1,461 | - | 70 | - |
| 1200 | Other receivables | | 18,797 | 1 | 26,322 | 1 |
| 130X | Inventories | 6(4) | 746,943 | 20 | 870,865 | 22 |
| 1410 | Prepayments | 6(5) | 125,456 | 4 | 199,862 | 5 |
| 1470 | Other current assets | | 1,441 | - | 2,570 | - |
| 11XX | **Total current asset** | | 2,006,787 | 55 | 2,259,928 | 58 |
| | **NON-CURRENT ASSET** | | | | | |
| 1517 | Financial assets at fair value through other comprehensive income - non-current | 6(6) | 46,157 | 1 | 43,684 | 1 |
| 1535 | Financial assets at amortized cost - non-current | 6(1), 8 | 11,300 | - | 11,300 | - |
| 1550 | Investment accounted for using equity method | 6(7) | - | - | - | - |
| 1600 | Property, plant and equipment | 6(8), 8 | 1,417,701 | 38 | 1,400,668 | 36 |
| 1755 | Right-of-use assets | 6(9), 7(2) | 63,357 | 2 | 66,248 | 2 |
| 1780 | Intangible assets | | 19,396 | 1 | 15,196 | - |
| 1840 | Deferred tax assets | 6(26) | 33,768 | 1 | 34,878 | 1 |
| 1900 | Other non-current assets | 6(28), 8 | 80,644 | 2 | 65,406 | 2 |
| 15XX | **Total non-current asset** | | 1,672,323 | 45 | 1,637,380 | 42 |
| 1XXX | **TOTAL ASSET** | | $ 3,679,110 | 100 | $ 3,897,308 | 100 |

(Continued)

HONMYUE ENTERPRISE CO., LTD. AND SUBSIDIARIES
Consolidated Balance Sheets
December 31, 2025 and 2024

(In Thousands of New Taiwan Dollars)

| | Liabilities and Equity | Note | December 31, 2025 Amount | % | December 31, 2024 Amount | % |
|---|---|---|---|---|---|---|
| | **CURRENT LIABILITIES** | | | | | |
| 2100 | Short-term borrowings | 6(11) | $ 371,598 | 10 | $ 490,317 | 13 |
| 2110 | Short-term notes and bills payable | 6(12) | 19,995 | 1 | - | - |
| 2130 | Current contract liabilities | 6(20) | 31,761 | 1 | 51,369 | 1 |
| 2150 | Notes payable | 7(2) | 78,860 | 2 | 97,738 | 3 |
| 2170 | Accounts payable | 7(2) | 121,416 | 3 | 231,140 | 6 |
| 2200 | Other payables | 6(13), 7(2) | 199,736 | 6 | 232,283 | 6 |
| 2230 | Current income tax liabilities | | 48 | - | 2,802 | - |
| 2320 | Long-term liabilities within one year or one business cycle | 6(14)(15) | 51,881 | 1 | 408,056 | 10 |
| 2399 | Other current liabilities | 6(9), 7(2) | 3,745 | - | 5,092 | - |
| 21XX | **Total current liabilities** | | 879,040 | 24 | 1,518,797 | 39 |
| | **NON-CURRENT LIABILITIES** | | | | | |
| 2530 | Bonds payable | 6(14) | 286,443 | 8 | - | - |
| 2540 | Long-term loan | 6(15) | 240,476 | 6 | 92,357 | 2 |
| 2570 | Deferred tax liabilities | 6(26) | 70,782 | 2 | 69,689 | 2 |
| 2600 | Other non-current liabilities | 6(9)(16)(21), 7(2) | 33,807 | 1 | 43,157 | 1 |
| 25XX | **Total non-current liabilities** | | 631,508 | 17 | 205,203 | 5 |
| 2XXX | **Total liabilities** | | 1,510,548 | 41 | 1,724,000 | 44 |
| | **EQUITIES** | | | | | |
| | **Equities attrib. to owner of the parent** | | | | | |
| | Share capital | 6(17) | | | | |
| 3110 | Ordinary shares | | 1,298,970 | 35 | 1,298,970 | 33 |
| | Capital reserve | 6(18) | | | | |
| 3200 | Capital reserve | | 66,368 | 1 | 50,735 | 1 |
| | Retained earnings | 6(19) | | | | |
| 3310 | Legal reserve | | 250,546 | 7 | 239,318 | 6 |
| 3320 | Special Reserve | | 182,752 | 5 | 182,752 | 5 |
| 3350 | Unappropriated retained earnings | | 408,740 | 11 | 427,644 | 11 |
| | Other equity interest | | | | | |
| 3400 | Other equity interest | | ( 56,802) | ( 1) | ( 61,775) | ( 1) |
| 31XX | **Equity attrib. to owners of the parent** | | 2,150,574 | 58 | 2,137,644 | 55 |
| 36XX | **Non-controlling interests** | | 17,988 | 1 | 35,664 | 1 |
| 3XXX | **Total equity** | | 2,168,562 | 59 | 2,173,308 | 56 |
| | Material contingent liabilities and unrecognized contractual commitments | 9 | | | | |
| | Significant subsequent events | 11 | | | | |
| 3X2X | **Total liabilities and equity** | | $ 3,679,110 | 100 | $ 3,897,308 | 100 |

The accompanying notes are an integral part of the consolidated financial statements.

Chairman: Yeh, Po-Yu Manager: Kuo, Cheng-Pei Chief Accountant: Pan, Li-Che

HONMYUE ENTERPRISE CO., LTD. AND SUBSIDIARIES
Consolidated Statements of Comprehensive Income
From January 1 to December 31, 2025 and 2024

(In Thousands of New Taiwan Dollars)
(Except for earnings per share expressed in New Taiwan Dollar)

| | Item | Note | 2025 Amount | 2025 % | 2024 Amount | 2024 % |
|---|---|---|---|---|---|---|
| 4000 | Operating Revenue | 6(20), 7(2) | $ 2,916,486 | 100 | $ 3,168,177 | 100 |
| 5000 | Operating costs | 6(4), 7(2) | ( 2,586,148) | ( 89) | ( 2,879,221) | ( 91) |
| 5900 | Operating margin | | 330,338 | 11 | 288,956 | 9 |
| | Operating expenses | 6(24)(25) | | | | |
| 6100 | Sales and marketing expenses | | ( 117,806) | ( 4) | ( 120,164) | ( 4) |
| 6200 | General and administrative expenses | | ( 160,256) | ( 5) | ( 166,944) | ( 5) |
| 6300 | Research and development expenses | | ( 50,149) | ( 2) | ( 64,522) | ( 2) |
| 6450 | Expected credit impairment loss | 12(2) | 1,470 | - | 67 | - |
| 6000 | Total Operating Expenses | | ( 326,741) | ( 11) | ( 351,563) | ( 11) |
| 6900 | Operating profit (loss) | | 3,597 | - | ( 62,607) | ( 2) |
| | Non-operating income and expenses | | | | | |
| 7100 | Interest income | | 2,422 | - | 3,153 | - |
| 7010 | Other income | 6(21) | 65,437 | 3 | 178,784 | 6 |
| 7020 | Other gains and losses | 6(22) | ( 11,915) | - | 16,643 | - |
| 7050 | Finance costs | 6(23), 7(2) | ( 22,153) | ( 1) | ( 22,184) | ( 1) |
| 7000 | Total non-operating income | | 33,791 | 2 | 176,396 | 5 |
| 7900 | **Pretax profit** | | 37,388 | 2 | 113,789 | 3 |
| 7950 | Income tax benefit (expense) | 6(26) | 3,992 | - | ( 6,097) | - |
| 8200 | **Net profit** | | $ 41,380 | 2 | $ 107,692 | 3 |
| | **Other comprehensive income (net)** | | | | | |
| | **Items that will not be reclassified to profit or loss** | | | | | |
| 8311 | Measure on defined benefit plans | 6(16) | $ 2,072 | - | $ 6,699 | - |
| 8316 | Unrealized gains and losses on valuation of investment in equity instruments measured at fair value through other comprehensive income | 6(6) | 2,473 | - | ( 20,954) | - |
| 8349 | Income tax related to components that are not reclassified subsequently to profit or loss | 6(26) | ( 908) | - | 3,146 | - |
| 8310 | Total items that will not be reclassified to profit or loss | | 3,637 | - | ( 11,109) | - |
| | **Items that may be reclassified to profit or loss** | | | | | |
| 8361 | Exchange difference arising from translation of foreign operation financial statements | | 2,997 | - | 38,064 | 1 |
| 8300 | **Other comprehensive income (net)** | | $ 6,634 | - | $ 26,955 | 1 |
| 8500 | **Total comprehensive income** | | $ 48,014 | 2 | $ 134,647 | 4 |
| | Net profit (loss) attributable to: | | | | | |
| 8610 | Owners of the parent company | | $ 43,792 | 2 | $ 106,924 | 3 |
| 8620 | Non-controlling interests | | ( 2,412) | - | 768 | - |
| | Total | | $ 41,380 | 2 | $ 107,692 | 3 |
| | Total comprehensive income attributable to: | | | | | |
| 8710 | Owners of the parent company | | $ 50,423 | 2 | $ 133,631 | 4 |
| 8720 | Non-controlling interests | | ( 2,409) | - | 1,016 | - |
| | Total | | $ 48,014 | 2 | $ 134,647 | 4 |
| | Earnings (losses) per share | 6(27) | | | | |
| 9750 | Basic earnings (losses) per share | | $ | 0.34 | $ | 0.82 |
| 9850 | Diluted earnings (losses) per share | | $ | 0.33 | $ | 0.76 |

The accompanying notes are an integral part of the consolidated financial statements.

Chairman: Yeh, Po-Yu Manager: Kuo, Cheng-Pei Chief Accountant: Pan, Li-Che

HONMYUE ENTERPRISE CO., LTD. AND SUBSIDIARIES
Consolidated Statements of Changes in Equity
From January 1 to December 31, 2025 and 2024

(In Thousands of New Taiwan Dollars)

| | | Equity Attributable to Owners of the Parent | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Capital Surplus | | Retained Earnings | | | Other Equity Interest | | | | |
| | Notes | Share capital - common stock | Treasury stock transactions | Employ stock option | Legal reserve | Special reserve | Unappropriated retained earnings | Exchange differences from translating foreign operating financial statements | Unrealized gains or losses on financial assets at fair value through other comprehensive income | Total | Non-controlling interest | Total equity |
| Year ended December 31, 2024 | | | | | | | | | | | | |
| Balance at January 1, 2024 | | $ 1,298,970 | $ 5,887 | $ 44,848 | $ 239,318 | $ 182,752 | $ 315,361 | ($ 53,718) | ($ 29,405) | $ 2,004,013 | $ 29,167 | $ 2,033,180 |
| Net profit | | - | - | - | - | - | 106,924 | - | - | 106,924 | 768 | 107,692 |
| Other comprehensive income | | - | - | - | - | - | 5,359 | 37,816 | ( 16,468) | 26,707 | 248 | 26,955 |
| Total comprehensive income | | - | - | - | - | - | 112,283 | 37,816 | ( 16,468) | 133,631 | 1,016 | 134,647 |
| Increase in non-controlling interests | 4(3) | - | - | - | - | - | - | - | - | - | 6,737 | 6,737 |
| Decrease in non-controlling interest | | - | - | - | - | - | - | - | - | - | ( 1,256) | ( 1,256) |
| Balance at December 31,2024 | | $ 1,298,970 | $ 5,887 | $ 44,848 | $ 239,318 | $ 182,752 | $ 427,644 | ($ 15,902) | ($ 45,873) | $ 2,137,644 | $ 35,664 | $ 2,173,308 |
| Year ended December 31, 2025 | | | | | | | | | | | | |
| Balance at January 1, 2025 | | $ 1,298,970 | $ 5,887 | $ 44,848 | $ 239,318 | $ 182,752 | $ 427,644 | ($ 15,902) | ($ 45,873) | $ 2,137,644 | $ 35,664 | $ 2,173,308 |
| Net profit | | - | - | - | - | - | 43,792 | - | - | 43,792 | ( 2,412) | 41,380 |
| Other comprehensive income | | - | - | - | - | - | 1,658 | 2,994 | 1,979 | 6,631 | 3 | 6,634 |
| Total comprehensive income | | - | - | - | - | - | 45,450 | 2,994 | 1,979 | 50,423 | ( 2,409) | 48,014 |
| Equity component recognized for convertible bonds issued – stock options | 6(18) | - | - | 15,633 | - | - | - | - | - | 15,633 | - | 15,633 |
| Earnings allocation and distribution in 2024 | 6(19) | | | | | | | | | | | |
| Legal reserve | | - | - | - | 11,228 | - | ( 11,228) | - | - | - | - | - |
| Cash dividends | | - | - | - | - | - | ( 51,959) | - | - | ( 51,959) | - | ( 51,959) |
| Changes in net worth of equity of associates accounted for using equity method | 4(3) | - | - | - | - | - | ( 1,167) | - | - | ( 1,167) | 1,167 | - |
| Decrease in non-controlling interest | | - | - | - | - | - | - | - | - | - | ( 16,434) | ( 16,434) |
| Balance at December 31, 2025 | | $ 1,298,970 | $ 5,887 | $ 60,481 | $ 250,546 | $ 182,752 | $ 408,740 | ($ 12,908) | ($ 43,894) | $ 2,150,574 | $ 17,988 | $ 2,168,562 |

The accompanying notes are an integral part of the consolidated financial statements.

Chairman: Yeh, Po-Yu Manager: Kuo, Cheng-Pei Chief Accountant: Pan, Li-Che

HONMYUE ENTERPRISE CO., LTD. AND SUBSIDIARIES
Consolidated Statements of Cash Flows
From January 1 to December 31, 2025 and 2024
(In Thousands of New Taiwan Dollars)

| | Notes | From January 1 to December 31, 2025 | From January 1 to December 31, 2024 |
|---|---|---|---|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Pretax profit | | $ 37,388 | $ 113,789 |
| Adjustments | | | |
| Adjustments to reconcile profit(loss) | | | |
| Depreciation expense (investment properties and right-of-use assets) | 6(24) | 109,068 | 102,251 |
| Amortization expense | 6(24) | 2,753 | 1,757 |
| Reversal of expected credit loss recognized in profit or loss | 12(2) | ( 1,470 ) | ( 67 ) |
| Net gain on financial assets or liabilities at fair value through profit or loss | 6(2)(22) | ( 1,206 ) | 3,015 |
| Gain on disposal of property, plant and equipment | 6(22) | ( 7,150 ) | ( 1,115 ) |
| Interest expense | 6(23) | 22,153 | 22,184 |
| Interest income | | ( 2,422 ) | ( 3,153 ) |
| Dividend income | 6(21) | ( 42 ) | ( 40 ) |
| Compensation income | 6(21) | - | ( 101,317 ) |
| Government grant income | 6(21) | ( 1,090 ) | ( 25,555 ) |
| Loss from lease modification | 6(9) | 55 | - |
| Loss (gain) on disposal of investments | 6(22) | 313 | ( 4,043 ) |
| Unrealized foreign exchange gain | | ( 1,269 ) | ( 6,133 ) |
| Changes in operating assets and liabilities | | | |
| Changes in operating assets, net | | | |
| Notes receivable - net | | 35,182 | ( 397 ) |
| Notes receivable - related party, net | | ( 1,333 ) | ( 1,033 ) |
| Accounts receivable | | 28,182 | ( 67,342 ) |
| Accounts receivable - related parties | | ( 1,385 ) | 1,704 |
| Other receivables | | 6,420 | ( 6,117 ) |
| Inventories | | 35,970 | 10,525 |
| Prepayments | | 72,205 | ( 41,561 ) |
| Other current assets | | 770 | ( 782 ) |
| Other non-current assets | | 981 | 2,454 |
| Liabilities net change related to operating activities | | | |
| Contract liabilities - current | | ( 19,617 ) | 25,351 |
| Notes payable | | ( 8,276 ) | 5,651 |
| Accounts payable | | ( 92,408 ) | 13,851 |
| Other payables | | ( 6,945 ) | 42,268 |
| Other current liabilities | | 490 | ( 5,455 ) |
| Other non-current liabilities | | 46 | 1,538 |
| Cash inflow from operating activities | | 207,363 | 82,228 |
| Interest received | | 42 | 40 |
| Dividends received | | 2,420 | 3,409 |
| Interest paid | | ( 15,380 ) | ( 14,021 ) |
| Income tax paid | | ( 2,365 ) | ( 3,080 ) |
| Income tax refunded | | 591 | 10 |
| Net cash flows from operating activities | | 192,671 | 68,586 |

(Continued)

HONMYUE ENTERPRISE CO., LTD. AND SUBSIDIARIES
Consolidated Statements of Cash Flows
From January 1 to December 31, 2025 and 2024
(In Thousands of New Taiwan Dollars)

| | Notes | From January 1 to December 31, 2025 | From January 1 to December 31, 2024 |
|---|---|---|---|
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Acquisition of financial assets at fair value through profit or loss | | ( $ 3,654 ) | ( $ 16,054 ) |
| Disposal of financial assets at fair value through profit or loss | | 6,242 | 18,884 |
| Acquisition of financial assets at amortized cost | | - | ( 4,756 ) |
| Disposal of financial assets at amortized cost | | 2,512 | 2,246 |
| Acquisitions of property, plant and equipment | 6(28) | ( 147,153 ) | ( 101,690 ) |
| Proceeds from disposal of property, facility and equipment | | 10,896 | 2,616 |
| Acquisition of intangible assets | | ( 7,143 ) | ( 3,333 ) |
| Deposals of investments accounted for using equity method | 6(7) | - | 114 |
| Decrease in other receivables | | - | 15,255 |
| Decrease in refundable deposits | | 6,708 | 2,648 |
| Disposal of subsidiaries (net of cash disposed) | 6(28) | 16,587 | - |
| Receipt of compensations | 6(21) | - | 39,996 |
| Acquisition of grants | | - | 25,032 |
| Net cash outflow from investing activities | | ( 115,005 ) | ( 19,042 ) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| Increase in short-term borrowings | 6(29) | 1,205,169 | 1,341,589 |
| Decrease in short-term borrowings | 6(29) | ( 1,279,716 ) | ( 1,192,340 ) |
| Increase in short-term notes and bills payables | 6(29) | 160,000 | 210,000 |
| Decrease in short-term notes and bills payables | 6(29) | ( 140,000 ) | ( 240,000 ) |
| Lease principal repayment | 6(29) | ( 2,856 ) | ( 2,216 ) |
| Issuance of bond payables | 6(29) | 300,018 | - |
| Repayment of bond payables | 6(29) | ( 304,523 ) | - |
| Increase in long-term borrowings | 6(29) | 200,000 | - |
| Repayments of long-term borrowings | 6(29) | ( 104,000 ) | ( 153,999 ) |
| Decrease in guaranteed deposits received | 6(29) | ( 5,952 ) | 3,531 |
| Cash dividends paid | 6(29) | ( 51,959 ) | ( 1,256 ) |
| Non-controlling interests – cash dividends paid | 6(29) | ( 3,439 ) | - |
| Changes in non-controlling interests | | - | 6,737 |
| Net Cash outflow from financing activities | | ( 27,258 ) | ( 27,954 ) |
| Effects of foreign exchange rates | | 1,958 | ( 3,048 ) |
| Increase in cash and cash equivalents | | 52,366 | 18,542 |
| Cash and cash equivalents, beginning of period | | 450,000 | 431,458 |
| Cash and cash equivalents, end of period | | $ 502,366 | $ 450,000 |

The accompanying notes are an integral part of the consolidated financial statements.

Chairman: Yeh, Po-Yu Manager: Kuo, Cheng-Pei Chief Accountant: Pan, Li-Che

【Attachment 5】

# Independent Auditors' Report

(2026) Ministry of Finance approved No. 25005136

The Board of Directors and Shareholders

Honmyue Enterprise Co., Ltd.

**Opinion**

We have conducted an audit on the parent company only financial statements of Honmyue Enterprise Co., Ltd. (referred to as "Honmyue") for the year ended December 31, 2025 and 2024, which include the parent company only balance sheets, statements of comprehensive income, statements of changes in equity, and statements of cash flows for the period from January 1 to December 31, 2025 and 2024. We have also reviewed the notes to the parent company only financial statements, which contain a summary of significant accounting policies.

In our opinion, the parent company only financial statements presented herein, which were prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers," fairly present the parent company only financial position of Honmyue as of December 31, 2025 and 2024, as well as its parent company only financial performance and parent company only cash flows for the period from January 1 to December 31, 2025 and 2024, in all material respects.

**Basis for Opinion**

We conducted our audit in accordance with the "Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants" and the Generally Accepted Auditing Standards in the Republic of China (ROC GAAS). Our responsibility under these standards is explained further in the section titled "Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements." Our firm's staff members subject to independence requirements comply with the Codes of Professional Ethics for Certified Public Accountants in the Republic of China and have maintained their independence from Honmyue, fulfilling other ethical responsibilities as per the Codes. We are of the opinion that we have obtained sufficient and appropriate audit evidence to support our opinion.

**Key Audit Matter**

Key audit matters refer to those matters that, in our professional judgment, were most significant in the audit of Honmyue's parent company only financial statements for the year 2025. These matters were addressed as part of our overall audit of the individual financial statements, and we do not express a separate opinion on them.

The key audit matters for Honmyue's individual financial statements for the year 2025 are as follows:

**Cutoff Point for Revenue Recognition**

Description

For accounting policies on revenue recognition, please refer to Note 4(29) in the Parent Company Only Financial Statements. For statement of operating revenue, please refer to Note 6(21).Honmyue mainly engages in the manufacturing and sales of various cotton, wool, silk, and synthetic fiber textiles. Revenue from sales is recognized when control of the goods is transferred upon arrival at the destination port, based on the terms of the transaction, and is recognized at the end of each month through manual checking of the transaction date and the actual arrival date. This revenue recognition process involves many manual judgments and operations, which may result in revenue being recorded in the wrong period. As this issue also exists in the subsidiary companies held by Honmyue, which are accounted for using the equity method, the cutoff date for revenue from sales is regarded as one of the key audit matters to be audited this year.

Audit Procedures Undertaken in Response to the Matter

Our auditor's main audit procedures based on the specific aspects described in the key audit matter are as follows:

1. We gained an understanding of and evaluated the sales transaction operation procedures and internal controls, and tested these controls to assess the effectiveness of management's control over the timing of the recognition of sales revenue.
2. We verified sales transactions for a certain period before and after the balance sheet date by checking the transaction documents to confirm that sales transactions were recorded in the appropriate period.

**Allowance for Inventory Valuation Losses**

Description

Regarding the accounting policies for inventory valuation, please refer to Note 4(13) in the individual financial statements. For the significant accounting estimates and assumptions related to inventory valuation and their uncertainties, please refer to Note 5 in the individual financial statements. For the explanation of inventory provision for impairment, please refer to Note 6(4) in the individual financial statements. As of December 31, 2025, the inventory and allowance for inventory valuation losses of Honmyue amounted to NT$561,353 thousand and NT$70,909 thousand, respectively.

Honmyue mainly engages in the manufacturing and sales of various cotton, wool, silk, and synthetic fiber textiles. For inventory that has been held for a specific period of time or that has been identified as impaired, the Company measures the inventory at cost or net realizable value, whichever is lower, and provides for inventory write-downs based on the usability of inventory that has been identified as obsolete or damaged. Given that the provision for inventory valuation losses has a significant impact on the financial statements of Honmyue and that the valuation of inventory at net realizable value at the balance sheet date requires judgement and estimation, and since the aforementioned matter also exists in the subsidiary companies held by Honmyue accounted for using the equity method, the assessment of the provision for inventory valuation losses is regarded as one of the key audit matters to be audited this year

Audit Procedures Undertaken in Response to the Matter

Our auditor's main audit procedures based on the specific aspects described in the key audit matter are as follows:

1. Understand the operation and nature of Honmyue, evaluate the reasonableness of its inventory provision policy for assessing inventory impairment losses.
2. Review the annual inventory counting plan of Honmyue and participate in the annual inventory count to assess the effectiveness of management's segregation and control of obsolete inventory.
3. Review the supporting documents related to the inventory aging report to verify the dates of inventory movements, confirm the proper classification of inventory into aging categories, and recalculate the aging report in accordance with the Company's policies.
4. Obtain the net realizable value reports of all inventory items, verify that the calculation logic is consistently applied, test the basis for the estimation of the net realizable value of inventory, including checking supporting documents such as sales prices, purchase prices, etc. Re-calculate and evaluate the reasonableness of the inventory valuation.

**Responsibilities of Management and Those Charged with Governance for the Parent Company Only Financial Statements**

Management is responsible for preparing the parent company only financial statements in compliance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and maintaining adequate internal controls related to the preparation of the parent company only financial statements to ensure that there are no significant misrepresentations due to fraud or error.

Management is responsible for evaluating Honmyue's ability to continue as a going concern, disclosing relevant matters, and using the going concern basis of accounting when preparing the parent company only financial statements, unless management intends to liquidate the company or cease operations, or has no realistic alternative but to do so.

Those charged with governance (including the supervisory committee) of Honmyue are responsible for overseeing the financial reporting process.

**Responsibilities of the Auditor for the Audit of the Parent Company Only Financial Statements**

The purpose of our audit of the parent company only financial statements is to obtain reasonable assurance that they are free from material misstatement, whether caused by fraud or error, and to issue an audit report. Reasonable assurance is a high level of assurance, but it does not guarantee that the audit, performed in accordance with ROC GAAS, will always detect a material misstatement when one exists. Misstatements can result from fraud or error and are considered material if they could reasonably be expected, individually or in aggregate, to influence the economic decisions of users based on these financial statements.

As part of our audit in accordance with the ROC GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. In addition, we perform the following procedures:

1. Identify and assess the risks of material misstatement in the parent company only financial statements, whether caused by fraud or error. We design and perform audit procedures that are appropriate to address those risks, and obtain sufficient and appropriate audit evidence to support our opinion. The risk of failing to detect a material misstatement due to fraud is higher than that of one due to error, because fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Design appropriate audit procedures in the given circumstances, and obtain necessary understanding of internal control that is relevant to the audit. However, our objective is not to express an opinion on the effectiveness of the internal control of Honmyue.
3. Evaluate appropriateness of the accounting policies adopted by management, and the reasonableness of the accounting estimates and related disclosures
4. Assess the appropriateness of management's use of the going concern basis of accounting and determine whether any events or conditions exist that may cast significant doubt on Honmyue's ability to continue as a going concern, based on the audit evidence obtained. If we conclude that material uncertainty exists, we will draw attention to the related disclosures in the financial statements in our audit report or modify our opinion if such disclosures are inadequate. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, it should be noted that future events or conditions may lead to the Honmyue's inability to continue as a going concern.
5. Evaluate the overall presentation, structure, and content of the parent company only financial statements, including the related disclosures, and determine whether the parent only financial statements provide a fair representation of the underlying transactions and events in a manner that

is appropriate.

6. Obtain sufficient and appropriate audit evidence regarding the financial information of the entities or business activities within Honmyue in order to express an opinion on the parent company only financial statements. We are responsible for directing, supervising and performing the Company audit, and for forming an opinion on the parent company only financial statements based on the results of our audit.

We communicate with the governance entity regarding various matters, such as the audit's planned scope and timeline, as well as significant audit findings, which may include significant deficiencies in internal control identified during the audit process.

We also provide those charged with governance with a declaration that the personnel of our accounting firm who are subject to independence requirements have complied with the Code of Ethics for CPAs in the Republic of China concerning independence, and communicate to them any relationships and other matters that may be perceived to affect our independence, as well as any relevant safeguards.

After communicating with those charged with governance, we determine the key audit matters that are of most significance in our audit of Honmyue's parent company only financial statements for the year 2025. We disclose these matters in our audit report, unless it is prohibited by law or regulation or, in exceptional cases. We decide not to communicate a specific matter in our report due to the potential negative impact on the public interest outweighing the benefits of such communication.

PricewaterhouseCoopers Taiwan
Wang, Yu-Chuan
CPA
Hung, Shu-Hua

Financial Supervisory Commission
Approval -certified No.: Jin-Guan-Certificate No. 1020028992
Former Securities Commission of the Ministry of Finance
Approval -certified No.: (85) Tai-Cai-Certificate (6) 68701

March 11, 2026

HONMYUE ENTERPRISE CO., LTD.
Parent Company Only Balance Sheets
December 31, 2025 and 2024

(In Thousands of New Taiwan Dollars)

| | Assets | Notes | December 31, 2025 Amount | % | December 31, 2024 Amount | % |
|---|---|---|---|---|---|---|
| | **CURRENT ASSET** | | | | | |
| 1100 | Cash and cash equivalents | 6(1) | $ 242,027 | 7 | $ 294,841 | 8 |
| 1110 | Financial assets at fair value through profit or loss - current | 6(2) | - | - | - | - |
| 1150 | Notes receivable | 6(3) | 46,089 | 1 | 58,568 | 2 |
| 1160 | Notes receivables - related parties | 7(2) | 2,586 | - | 1,248 | - |
| 1170 | Accounts receivable | 6(3) | 350,392 | 10 | 355,326 | 10 |
| 1180 | Accounts receivable - related parties | 7(2) | 11,070 | - | 22,109 | 1 |
| 1200 | Other receivables | | 473 | - | 812 | - |
| 1210 | Other receivables - related parties | 7(2) | 67,436 | 2 | 18,174 | 1 |
| 1220 | Current tax assets | | 371 | - | 591 | - |
| 130X | Inventories | 6(4) | 490,444 | 14 | 531,964 | 15 |
| 1410 | Prepayments | | 12,608 | 1 | 12,061 | - |
| 1470 | Other current assets | | 1,552 | - | 2,244 | - |
| 11XX | **Total current asset** | | 1,225,048 | 35 | 1,297,938 | 37 |
| | **NON-CURRENT ASSET** | | | | | |
| 1517 | Financial assets at fair value through other comprehensive income - non-current | 6(5) | 46,157 | 1 | 43,684 | 1 |
| 1535 | Financial assets at amortized cost - non-current | 6(6), 8 | 6,800 | - | 6,800 | - |
| 1550 | Investment accounted for using equity method | 6(7) | 1,369,263 | 39 | 1,309,489 | 37 |
| 1600 | Property, plant and equipment | 6(8), 8 | 747,859 | 21 | 736,949 | 21 |
| 1755 | Right-of-use assets | 6(9) | 3,402 | - | 2,590 | - |
| 1760 | Investment property, net | 6(11), 8 | 66,511 | 2 | 62,174 | 2 |
| 1780 | Intangible assets | | 18,905 | 1 | 14,441 | 1 |
| 1840 | Deferred tax assets | 6(28) | 33,768 | 1 | 33,969 | 1 |
| 1900 | Other non-current assets | | 13,101 | - | 13,442 | - |
| 15XX | **Total non-current asset** | | 2,305,766 | 65 | 2,223,538 | 63 |
| 1XXX | **TOTAL ASSET** | | $ 3,530,814 | 100 | $ 3,521,476 | 100 |

(Continued)

HONMYUE ENTERPRISE CO., LTD.
Parent Company Only Balance Sheets
December 31, 2025 and 2024

(In Thousands of New Taiwan Dollars)

| | Liabilities and Equity | Note | December 31, 2025 Amount | % | December 31, 2024 Amount | % |
|---|---|---|---|---|---|---|
| | **CURRENT LIABILITIES** | | | | | |
| 2100 | Short-term borrowings | 6(12) | $ 350,607 | 10 | $ 439,499 | 13 |
| 2110 | Short-term notes and bills payable | 6(13) | 19,995 | 1 | - | - |
| 2130 | Current contract liabilities | 6(21) | 12,757 | - | 14,898 | - |
| 2150 | Notes payable | | 74,831 | 2 | 79,275 | 2 |
| 2160 | Notes payable - related parties | 7(2) | 327 | - | 113 | - |
| 2170 | Accounts payable | | 98,461 | 3 | 113,674 | 3 |
| 2180 | Accounts payable - related parties | 7(2) | 26,522 | 1 | 13,261 | - |
| 2200 | Other payables | 6(14), 7(2) | 140,461 | 4 | 147,228 | 4 |
| 2230 | Current income tax liabilities | 6(28) | - | - | 1,373 | - |
| 2280 | Leasing liabilities - current | 6(9) | 1,385 | - | 1,268 | - |
| 2320 | Long-term liabilities within one year or one business cycle | 6(15)(16) | 48,214 | 1 | 404,056 | 12 |
| 2399 | Other current liabilities | | 1,688 | - | 1,682 | - |
| 21XX | **Total current liabilities** | | 775,248 | 22 | 1,216,327 | 34 |
| | **NON-CURRENT LIABILITIES** | | | | | |
| 2530 | Bonds payable | 6(15) | 286,443 | 8 | - | - |
| 2540 | Long-term loan | 6(16) | 240,476 | 7 | 88,690 | 3 |
| 2570 | Deferred tax liabilities | 6(28) | 70,782 | 2 | 69,672 | 2 |
| 2580 | Lease liability - non-current | 6(9) | 2,053 | - | 1,275 | - |
| 2600 | Other non-current liabilities | 6(17) | 5,238 | - | 7,868 | - |
| 25XX | **Total non-current liabilities** | | 604,992 | 17 | 167,505 | 5 |
| 2XXX | **Total liabilities** | | 1,380,240 | 39 | 1,383,832 | 39 |
| | **EQUITIES** | | | | | |
| | Capital | 6(18) | | | | |
| 3110 | Common shares | | 1,298,970 | 37 | 1,298,970 | 37 |
| | Capital reserve | 6(19) | | | | |
| 3200 | Capital reserve | | 66,368 | 2 | 50,735 | 1 |
| | Retained earnings | 6(20) | | | | |
| 3310 | Legal reserve | | 250,546 | 7 | 239,318 | 7 |
| 3320 | Special reserve | | 182,752 | 5 | 182,752 | 5 |
| 3350 | Unappropriated retained earnings | | 408,740 | 11 | 427,644 | 12 |
| | Other equity interest | | | | | |
| 3400 | Other equity interest | | ( 56,802) | ( 1 ) | ( 61,775) | ( 1 ) |
| 3XXX | **Total equity** | | 2,150,574 | 61 | 2,137,644 | 61 |
| | Significant contingent liabilities and unrecognized commitments | 9 | | | | |
| | Significant subsequent events | 11 | | | | |
| 3X2X | **Total liabilities and equities** | | $ 3,530,814 | 100 | $ 3,521,476 | 100 |

The accompanying notes are an integral part of the parent company only financial statements.

Chairman: Yeh, Po-Yu Manager: Kuo, Cheng-Pei Chief Accountant: Pan-Li-Che

HONMYUE ENTERPRISE CO., LTD.
Parent Company Only Statements of Comprehensive Income
From January 1 to December 31, 2025 and 2024

(In Thousands of New Taiwan Dollars)
(Except for earnings per share expressed in New Taiwan Dollar)

| | Item | Notes | 2025 Amount | 2025 % | 2024 Amount | 2024 % |
|---|---|---|---|---|---|---|
| 4000 | Operating Revenue | 6(21), 7(2) | $ 1,954,337 | 100 | $ 2,092,743 | 10<br>0 |
| 5000 | Operating costs | 6(4)(26)(27), 7(2) | ( 1,738,477) | ( 89) | ( 1,883,763) | ( 90) |
| 5900 | Operating margin | | 215,860 | 11 | 208,980 | 10 |
| | Operating expenses | 6(26)(27) | | | | |
| 6100 | Sales and marketing expenses | | ( 89,888) | ( 5) | ( 83,657) | ( 4) |
| 6200 | General and administrative expenses | | ( 105,016) | ( 5) | ( 104,320) | ( 5) |
| 6300 | Research and development expenses | | ( 24,012) | ( 1) | ( 36,259) | ( 2) |
| 6450 | Expected credit impairment loss | 12(2) | 678 | - | - | - |
| 6000 | Total Operating Expenses | | ( 218,238) | ( 11) | ( 224,236) | ( 11) |
| 6900 | Operating loss | | ( 2,378) | - | ( 15,256) | ( 1) |
| | Non-operating income and expenses | | | | | |
| 7100 | Interest income | 6(22), 7(2) | 2,257 | - | 2,710 | - |
| 7010 | Other income | 6(23), 7(2) | 29,398 | 2 | 40,347 | 2 |
| 7020 | Other gains and losses | 6(24) | 1,917 | - | 20,585 | 1 |
| 7050 | Finance costs | 6(25) | ( 20,464) | ( 1) | ( 21,353) | ( 1) |
| 7070 | Share of profit or loss of subsidiaries, associates, and joint ventures accounted for using the equity method | 6(7) | 27,947 | 1 | 82,078 | 4 |
| 7000 | Total non-operating income | | 41,055 | 2 | 124,367 | 6 |
| 7900 | **Pretax net profit** | | 38,677 | 2 | 109,111 | 5 |
| 7950 | Income tax benefit (expense) | 6(28) | 5,115 | - | ( 2,187) | - |
| 8200 | **Net profits** | | $ 43,792 | 2 | $ 106,924 | 5 |
| | **Other comprehensive income (net)** | | | | | |
| | **Not reclassified to profit or loss** | | | | | |
| 8311 | Measure on defined benefit plans | 6(17) | $ 2,072 | - | $ 6,699 | - |
| 8316 | Unrealized gains and losses on valuation of investment in equity instruments measured at fair value through other comprehensive income | | 2,473 | 1 | ( 20,954) | ( 1) |
| 8349 | Income tax related to components that are not reclassified subsequently to profit or loss | 6(28) | ( 908) | - | 3,146 | - |
| 8310 | Total not reclassified to profit or loss | | 3,637 | 1 | ( 11,109) | ( 1) |
| | **Components that may be reclassified to profit or loss** | | | | | |
| 8361 | Exchange difference arising from translation of foreign operation financial statements | | 2,994 | - | 37,816 | 2 |
| 8360 | Total Items that may be reclassified to profit and loss | | 2,994 | - | 37,816 | 2 |
| 8300 | **Other comprehensive net gains/losses** | | $ 6,631 | 1 | $ 26,707 | 1 |
| 8500 | **Total comprehensive gains/losses** | | $ 50,423 | 3 | $ 133,631 | 6 |
| | Earnings (Losses) per share | 6(29) | | | | |
| 9750 | Basic earnings (losses) per share | | $ | 0.34 | $ | 0.82 |
| 9850 | Diluted earnings (losses) per share | | $ | 0.33 | $ | 0.76 |

The accompanying notes are an integral part of the parent company only financial statements.

Chairman: Yeh, Po-Yu Manager: Kuo, Cheng-Pei Chief Accountant: Pan, Li-Che

HONMYUE ENTERPRISE CO., LTD.
Parent Company Only Statements of Changes in Equity
From January 1 to December 31, 2025 and 2024

(In Thousands of New Taiwan Dollars)

| | Notes | Share capital - common stock | Capital Surplus: Treasury stock transactions | Capital Surplus: Capital surplus - stock option | Retained Earnings: Legal reserve | Retained Earnings: Special reserve | Retained Earnings: Unappropriated retained earnings | Other equity interest: Exchange differences from translating foreign operating financial statements | Other equity interest: Unrealized gains or losses on financial assets at fair value through other comprehensive income | Total |
|---|---|---|---|---|---|---|---|---|---|---|
| Year ended December 31, 2024 | | | | | | | | | | |
| Balance at January 1, 2024 | | $ 1,298,970 | $ 5,887 | $ 44,848 | $ 239,318 | $ 182,752 | $ 315,361 | ($ 53,718) | ($ 29,405) | $ 2,004,013 |
| Net profit | | - | - | - | - | - | 106,924 | - | - | 106,924 |
| Other comprehensive income | | - | - | - | - | - | 5,359 | 37,816 | ( 16,468) | 26,707 |
| Total comprehensive income | | - | - | - | - | - | 112,283 | 37,816 | ( 16,468) | 133,631 |
| Balance at December 31, 2024 | | $ 1,298,970 | $ 5,887 | $ 44,848 | $ 239,318 | $ 182,752 | $ 427,644 | ($ 15,902) | ($ 45,873) | $ 2,137,644 |
| Year ended December 31, 2025 | | | | | | | | | | |
| Balance at January 1, 2025 | | $ 1,298,970 | $ 5,887 | $ 44,848 | $ 239,318 | $ 182,752 | $ 427,644 | ($ 15,902) | ($ 45,873) | $ 2,137,644 |
| Net profit | | - | - | - | - | - | 43,792 | - | - | 43,792 |
| Other comprehensive income | | - | - | - | - | - | 1,658 | 2,994 | 1,979 | 6,631 |
| Total comprehensive income | | - | - | - | - | - | 45,450 | 2,994 | 1,979 | 50,423 |
| Equity components of convertible bonds issued – stock options | | - | - | 15,633 | - | - | - | - | - | 15,633 |
| Earnings allocation and distribution in 2024 | | | | | | | | | | |
| Legal reserve | | - | - | - | 11,228 | - | ( 11,228) | - | - | - |
| Cash dividends | | - | - | - | - | - | ( 51,959) | - | - | ( 51,959) |
| Changes in net worth of associates accounted for using equity method | 6(7) | - | - | - | - | - | ( 1,167) | - | - | ( 1,167) |
| Balance at December 31, 2025 | | $ 1,298,970 | $ 5,887 | $ 60,481 | $ 250,546 | $ 182,752 | $ 408,740 | ($ 12,908) | ($ 43,894) | $ 2,150,574 |

The accompanying notes are an integral part of the parent company only financial statements.

Chairman: Yeh, Po-Yu  Manager: Kuo, Cheng-Pei  Chief Accountant: Pan, Li-Che

HONMYUE ENTERPRISE CO., LTD.
Parent Company Only Statements of Cash Flows
From January 1 to December 31, 2025 and 2024
(In Thousands of New Taiwan Dollars)

| | Notes | From January 1 to December 31, 2025 | From January 1 to December 31, 2024 |
|---|---|---|---|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Pretax profit | | $ 38,677 | $ 109,111 |
| Adjustments | | | |
| Adjustments to reconcile profit(loss) | | | |
| Depreciation expense (investment properties and right-of-use assets) | 6(24)(26) | 49,957 | 49,062 |
| Amortization expense | 6(26) | 2,679 | 1,650 |
| Reversal of expected credit loss recognized in profit or loss | 12(2) | ( 678 ) | - |
| Share of profit of subsidiaries, associates and joint ventures accounted for using equity method | 6(7) | ( 27,947 ) | ( 82,078 ) |
| Gain on disposal or retirement of property, plant and equipment | 6(24) | ( 7,047 ) | ( 110 ) |
| Interest expense | 6(25) | 20,464 | 21,353 |
| Interest income | 6(22) | ( 2,257 ) | ( 2,710 ) |
| Dividend income | 6(5) | ( 20 ) | ( 40 ) |
| Loss from lease modification | 6(9) | 55 | - |
| Government grant income | 6(23) | - | ( 22,766 ) |
| Unrealized gain(loss) on foreign currency exchange | | ( 3,551 ) | ( 6,226 ) |
| Changes in operating assets and liabilities | | | |
| Changes in operating assets, net | | | |
| Notes receivable - net | | 12,479 | ( 3,267 ) |
| Notes receivable - related party, net | | ( 1,338 ) | ( 1,075 ) |
| Accounts receivable | | 6,593 | ( 30,473 ) |
| Accounts receivable - related parties | | 11,039 | 29,735 |
| Other receivables | | 552 | 11 |
| Inventories | | 41,520 | 108,973 |
| Prepayments | | ( 547 ) | 3,710 |
| Other current assets | | 692 | ( 544 ) |
| Other non-current assets | | ( 475 ) | 1,089 |
| Liabilities net change related to operating activities | | | |
| Contract liabilities | | ( 2,141 ) | 8,771 |
| Notes payable | | ( 4,444 ) | 13,297 |
| Notes payable - related parties | | 214 | ( 2,259 ) |
| Accounts payable | | ( 15,213 ) | ( 70,879 ) |
| Accounts payable - related parties | | 13,261 | 8,678 |
| Other payables | | ( 7,503 ) | 16,353 |
| Other current liabilities | | 6 | ( 3,270 ) |
| Other non-current liabilities | | ( 558 ) | ( 7,874 ) |
| Cash inflow from operating activities | | 124,469 | 138,222 |
| Interest received | | 2,257 | 2,958 |
| Interest paid | | ( 13,733 ) | ( 13,196 ) |
| Dividends received | | 20 | 40 |
| Income tax paid | | ( 130 ) | ( 240 ) |
| Income tax refunded | | 591 | - |
| Net cash flows from operating activities | | 113,474 | 127,784 |

(Continued)

Chairman: Yeh, Po-Yu Manager: Kuo, Cheng-Pei Chief Accountant: Pan, Li-Che

HONMYUE ENTERPRISE CO., LTD.
Parent Company Only Statements of Cash Flows
From January 1 to December 31, 2025 and 2024

(In Thousands of New Taiwan Dollars)

| | Notes | From January 1 to December 31, 2025 | From January 1 to December 31, 2024 |
|---|---|---|---|
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Other receivables - related parties decrease (increase) | 7 | ( $ 46,904 ) | $ 83,747 |
| Investment using the equity method | 6(7) | ( 30,000 ) | ( 154,730 ) |
| Acquisitions of property, plant and equipment | 6(30) | ( 65,829 ) | ( 12,988 ) |
| Disposal of property, facility and equipment | | 10,793 | 154 |
| Acquisition of intangible assets | | ( 7,143 ) | ( 3,333 ) |
| Decrease in refundable deposits | | 234 | 106 |
| Receipt of grants | 6(23) | - | 22,766 |
| Net cash outflow from investing activities | | ( 138,849 ) | ( 64,278 ) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| Increase in short-term borrowings | 6(31) | 1,110,899 | 1,245,810 |
| Decrease in short-term borrowings | 6(31) | ( 1,199,791 ) | ( 1,115,160 ) |
| Increase in short-term notes and bills payables | 6(31) | 160,000 | 210,000 |
| Decrease in short-term notes and bills payables | 6(31) | ( 140,000 ) | ( 240,000 ) |
| Lease principal repayment | 6(31) | ( 2,083 ) | ( 1,340 ) |
| Issuance of bond payables | 6(31) | 300,018 | - |
| Repayment of bond payables | 6(31) | ( 304,523 ) | - |
| Increase in Long-term borrowings | 6(31) | 200,000 | - |
| Repayments of long-term borrowings | 6(31) | ( 100,000 ) | ( 150,000 ) |
| Decrease in guaranteed deposits received | 6(31) | - | ( 259 ) |
| Cash dividends paid | 6(20)(31) | ( 51,959 ) | - |
| Net Cash outflow from financing activities | | ( 27,439 ) | ( 50,949 ) |
| Effects of foreign exchange rates | | - | 1,272 |
| Increase (decrease) in cash and cash equivalents | | ( 52,814 ) | 13,829 |
| Cash and cash equivalents, beginning of period | | 294,841 | 281,012 |
| Cash and cash equivalents, end of period | | $ 242,027 | $ 294,841 |

The accompanying notes are an integral part of the parent company only financial statements.

Chairman: Yeh, Po-Yu Manager: Kuo, Cheng-Pei Chief Accountant: Pan, Li-Che

【Attachment 6】

Honmyue Enterprise Co. Ltd

Comparison Table of Partial Amendments to the Rules of Procedure for Shareholders' Meetings

| Amended Articles | Current Articles | Notes |
|---|---|---|
| Article 2<br>Unless otherwise provided by laws or regulations, the Company's shareholders' meetings shall be convened by the Board of Directors.<br>The Company shall prepare electronic versions of the shareholders' meeting notice and proxy forms, and the origins of and explanatory materials relating to all proposals, including proposals for ratification, matters for deliberation, or the election or dismissal of directors or supervisors, , as well as the shareholders' meeting handbook and supplemental meeting materials, and upload them to the Market Observation Post System (MOPS) before 30 days before the date of a regular shareholders' meeting or before 15 days before the date of an extraordinary shareholders' meeting. Before 15 days before the date of the shareholders' meeting, the Company shall also have prepared the shareholders' meeting agenda and supplemental meeting materials and made them available for review by shareholders at any time. The meeting agenda and supplemental materials shall also be displayed at the Company and the professional shareholder services agent designated thereby.<br>The reasons for convening a shareholders' meeting shall be specified in the meeting notice and public announcement. With the consent of the addressee, the meeting notice may be given in electronic form.<br>Electing or dismissing directors, amending the Articles of Incorporation, reducing capital, applying for suspension of public offering, granting permission for directors to compete, increasing capital by using retained earnings or capital surplus, dissolving the Company, merging, splitting, or matters stipulated in Article 185-1 of the Company Act, Article 26-1 and Article 43-6 of the Securities and Exchange Act, and matters stipulated in Article 56-1 and Article 60-2 of the Guidelines for the Handling of Securities Issuance and Offering by Issuers, as well as their major contents, shall be listed and explained in the notice of convocation, and shall not be proposed by ad hoc motions.<br>The notice for convening the shareholders' meeting has already stated the reason for the comprehensive election of directors and the date of appointment. After the election is completed at the same meeting, the date of appointment shall not be changed through an ad | Article 2<br>Unless otherwise provided by law or regulation, the Company's shareholders' meetings shall be convened by the Board of Directors.<br>The Company shall prepare electronic versions of the shareholders' meeting notice and proxy forms, and the origins of and explanatory materials relating to all proposals, including proposals for ratification, matters for deliberation, or the election or dismissal of directors or supervisors, and upload them to the Market Observation Post System (MOPS) before 30 days before the date of a regular shareholders' meeting or before 15 days before the date of an extraordinary shareholders' meeting. The Company shall prepare electronic versions of the shareholders' meeting agenda and supplemental meeting materials and upload them to the MOPS before 21 days before the date of the regular shareholders' meeting or before 15 days before the date of the special shareholders' meeting. Before 15 days before the date of the shareholders' meeting, the Company shall also have prepared the shareholders' meeting agenda and supplemental meeting materials and made them available for review by shareholders at any time. The meeting agenda and supplemental materials shall also be displayed at the Company and the professional shareholder services agent designated thereby.<br>The reasons for convening a shareholders' meeting shall be specified in the meeting notice and public announcement. With the consent of the addressee, the meeting notice may be given in electronic form.<br>Electing or dismissing directors, amending the Articles of Incorporation, reducing capital, applying for suspension of public offering, granting permission for directors to compete, increasing capital by using retained earnings or capital surplus, dissolving the Company, merging, splitting, or matters stipulated in Article 185-1 of the Company Act, Article 26-1 and Article 43-6 of the Securities and Exchange Act, and matters stipulated in Article 56-1 and Article 60-2 of the Guidelines for the Handling of Securities Issuance and Offering by Issuers, as well as their major contents, shall be listed and explained in the notice of convocation, and shall not be proposed by ad hoc motions.<br>The notice for convening the shareholders' meeting has already stated the reason for the comprehensive election of directors and the date | Amended with reference to the template for XXX Co., Ltd. Rules of Procedure for Shareholders' Meetings |

| | | |
|---|---|---|
| hoc motion or other means.<br>Shareholders who hold more than one percent of the total issued shares may propose a proposal for a regular shareholders' meeting, limited to one proposal. If more than one proposal is made, none will be included in the agenda. In addition, if the proposal made by the shareholder falls under any of the circumstances listed in Article 172-1, Paragraph 4 of the Company Act, the Board of Directors may exclude it from the agenda.<br>A shareholder may submit an advisory proposal to urge the Company to enhance public interest or fulfill its social responsibilities. Procedurally, such proposal shall be limited to one item in accordance with the relevant provisions of Article 172-1 of the Company Act. Where more than one proposal is submitted, none shall be included in the agenda.<br>The Company shall announce before the suspension of stock transfer registration for the shareholders' meeting that it accepts proposals from shareholders, the methods of written or electronic submission, the place of acceptance, and the period of acceptance. The acceptance period shall not be less than ten days.<br>The proposed agenda items submitted by shareholders shall be limited to 300 characters. Any submission exceeding this limit shall not be included in the agenda. The shareholder who submitted the proposal shall attend the shareholders' meeting in person or appoint a proxy to attend and participate in the discussion of the proposed agenda item.<br>The Company shall notify the proposing shareholder of the processing result before the notice date of the shareholders' meeting and include the proposal that complies with this provision in the meeting notice. For shareholder proposals that are not included in the agenda, the Board of Directors shall explain the reasons for not including them at the shareholders' meeting. | of appointment. After the election is completed at the same meeting, the date of appointment shall not be changed through an ad hoc motion or other means.<br>Shareholders who hold more than one percent of the total issued shares may propose a proposal for a regular shareholders' meeting, limited to one proposal. If more than one proposal is made, none will be included in the agenda. However, if a shareholder's proposal is a suggestion to urge the Company to enhance the public interest or fulfill social responsibilities, the Board of Directors may still include it in the agenda. In addition, if the proposal made by the shareholder falls under any of the circumstances listed in Article 172-1, Paragraph 4 of the Company Act, the Board of Directors may exclude it from the agenda.<br>The Company shall announce before the suspension of stock transfer registration for the shareholders' meeting that it accepts proposals from shareholders, the methods of written or electronic submission, the place of acceptance, and the period of acceptance. The acceptance period shall not be less than ten days.<br>The proposed agenda items submitted by shareholders shall be limited to 300 characters. Any submission exceeding this limit shall not be included in the agenda. The shareholder who submitted the proposal shall attend the shareholders' meeting in person or appoint a proxy to attend and participate in the discussion of the proposed agenda item.<br>The Company shall notify the proposing shareholder of the processing result before the notice date of the shareholders' meeting and include the proposal that complies with this provision in the meeting notice. For shareholder proposals that are not included in the agenda, the Board of Directors shall explain the reasons for not including them at the shareholders' meeting. | |
| Article 5<br>The Company shall specify in the meeting notice the time and location for shareholders, proxy solicitors, and proxy agents (hereinafter collectively referred to as "shareholders") to register, as well as other matters to be noted.<br>The registration time for shareholders shall be at least thirty minutes before the start of the meeting, and the registration place shall be clearly marked with suitable and sufficient personnel to handle it.<br>Shareholders shall attend the shareholders' meeting with their attendance certificate, attendance card, or other attendance documents. The Company shall not arbitrarily require shareholders to provide additional supporting documents beyond those required | Article 5<br>The Company shall specify in the meeting notice the time and location for shareholders to register, as well as other matters to be noted.<br>The registration time for shareholders shall be at least thirty minutes before the start of the meeting, and the registration place shall be clearly marked with suitable and sufficient personnel to handle it.<br>Shareholders or their authorized agents (Shareholders) shall attend the shareholders' meeting with their attendance certificate, attendance card or other attendance documents.<br>The Company shall not arbitrarily require shareholders to provide other proof of identity in addition to the proof of attendance relied | Amended with reference to the template for XXX Co., Ltd. Rules of Procedure for Shareholders' Meetings |

| | | |
|---|---|---|
| for attendance. Proxy solicitors shall also bring identification documents for verification.<br>The Company shall furnish attending shareholders with the meeting agenda book, annual report, attendance card, speaker's slips, voting slips, and other meeting materials.<br>Where there is an election of directors or supervisors, pre-printed ballots shall also be furnished.<br>When the government or a juristic person is a shareholder, it may be represented by more than one representative at a shareholders' meeting. When a juristic person is appointed to attend as proxy, it may designate only one person to represent it in the meeting. | upon by the shareholder for attendance. Those who solicit proxies shall also bring their identity documents for verification.<br>The Company shall furnish attending shareholders with the meeting agenda book, annual report, attendance card, speaker's slips, voting slips, and other meeting materials.<br>Where there is an election of directors or supervisors, pre-printed ballots shall also be furnished.<br>When the government or a juristic person is a shareholder, it may be represented by more than one representative at a shareholders' meeting. When a juristic person is appointed to attend as proxy, it may designate only one person to represent it in the meeting. | |
| Article 12<br>A shareholder shall be entitled to one vote for each share held, except when the shares are restricted shares or are deemed non-voting shares under Article 179, paragraph 2 of the Company Act.<br>When the Company holds a shareholders' meeting, it shall adopt exercise of voting rights by electronic means and may adopt exercise of voting rights by correspondence. When voting rights are exercised by correspondence or electronic means, the method of exercise shall be specified in the shareholders' meeting notice. A shareholder exercising voting rights by correspondence or electronic means will be deemed to have attended the meeting in person, but to have waived his or her rights with respect to the extraordinary motions and amendments to original proposals of that meeting; it is therefore advisable that the Company avoid the submission of extraordinary motions and amendments to original proposals.<br>A shareholder intending to exercise voting rights by correspondence or electronic means under the preceding paragraph shall deliver a written declaration of intent to the Company before two days before the date of the shareholders' meeting. When duplicate declarations of intent are delivered, the one received earliest shall prevail, except when a declaration is made to cancel the earlier declaration of intent.<br>After a shareholder has exercised voting rights by correspondence or electronic means, in the event the shareholder intends to attend the shareholders' meeting in person or online, a written declaration of intent to retract the voting rights already exercised under the preceding paragraph shall be made known to the Company, by the same means by which the voting rights were exercised, before two business days before the date of the shareholders' meeting.<br>If the notice of retraction is submitted after | Article 12<br>A shareholder shall be entitled to one vote for each share held, except when the shares are restricted shares or are deemed non-voting shares under Article 179, paragraph 2 of the Company Act.<br>When the Company holds a shareholders' meeting, it shall adopt exercise of voting rights by electronic means and may adopt exercise of voting rights by correspondence. When voting rights are exercised by correspondence or electronic means, the method of exercise shall be specified in the shareholders' meeting notice. A shareholder exercising voting rights by correspondence or electronic means will be deemed to have attended the meeting in person, but to have waived his or her rights with respect to the extraordinary motions and amendments to original proposals of that meeting; it is therefore advisable that the Company avoid the submission of extraordinary motions and amendments to original proposals.<br>A shareholder intending to exercise voting rights by correspondence or electronic means under the preceding paragraph shall deliver a written declaration of intent to the Company before two days before the date of the shareholders' meeting. When duplicate declarations of intent are delivered, the one received earliest shall prevail, except when a declaration is made to cancel the earlier declaration of intent.<br>After a shareholder has exercised voting rights by correspondence or electronic means, in the event the shareholder intends to attend the shareholders' meeting in person or online, a written declaration of intent to retract the voting rights already exercised under the preceding paragraph shall be made known to the Company, by the same means by which the voting rights were exercised, before two business days before the date of the shareholders' meeting.<br>If the notice of retraction is submitted after | Amended with reference to the template for XXX Co., Ltd. Rules of Procedure for Shareholders' Meetings |

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| that time, the voting rights already exercised by correspondence or electronic means shall prevail. When a shareholder has exercised voting rights both by correspondence or electronic means and by appointing a proxy to attend a shareholders' meeting, the voting rights exercised by the proxy in the meeting shall prevail. Except as otherwise provided in the Company Act and in the Company's Articles of Incorporation, the passage of a proposal shall require an affirmative vote of most of the voting rights represented by the attending shareholders. At the time of a vote, for each proposal, the chair or a person designated by the chair shall first announce the total number of voting rights represented by the attending shareholders, followed by a poll of the shareholders. After the conclusion of the meeting, on the same day it is held, the results for each proposal, based on the numbers of votes for and against and the number of abstentions, shall be entered into the MOPS.<br>When there is an amendment or an alternative to a proposal, the chair shall present the amended or alternative proposal together with the original proposal and decide the order in which they will be put to a vote. When any one among them is passed, the other proposals will then be deemed rejected, and no further voting shall be required.<br>Vote monitoring and counting personnel for the voting on a proposal shall be appointed by the chair, provided that all monitoring personnel shall be shareholders of the Company.<br>Where a shareholders' meeting includes the election of directors and the number of candidates exceeds the number of seats to be filled, or includes a proposal for the dismissal of directors, or includes matters as set forth in Article 185 or Article 316 of the Company Act, or Articles 18, 27, 29, or 35 of the Business Mergers and Acquisitions Act, the chairperson should appoint a lawyer, certified public accountant, or notary public to act as vote monitoring and counting personnel.<br>A vote monitoring and counting personnel appointed pursuant to the preceding paragraph shall not be a person responsible for matters relating to the voting process, nor shall such person be a director, manager, or employee of the Company or its affiliates.<br>The vote monitoring and counting personnel shall supervise the voting and vote-counting process and shall sign the vote tabulation statement.<br>Where a vote monitoring and counting personnel is appointed in accordance with the preceding provisions, the minutes of the shareholders' meeting shall specify the name | that time, the voting rights already exercised by correspondence or electronic means shall prevail. When a shareholder has exercised voting rights both by correspondence or electronic means and by appointing a proxy to attend a shareholders' meeting, the voting rights exercised by the proxy in the meeting shall prevail. Except as otherwise provided in the Company Act and in the Company's Articles of Incorporation, the passage of a proposal shall require an affirmative vote of most of the voting rights represented by the attending shareholders. At the time of a vote, for each proposal, the chair or a person designated by the chair shall first announce the total number of voting rights represented by the attending shareholders, followed by a poll of the shareholders. After the conclusion of the meeting, on the same day it is held, the results for each proposal, based on the numbers of votes for and against and the number of abstentions, shall be entered into the MOPS.<br>When there is an amendment or an alternative to a proposal, the chair shall present the amended or alternative proposal together with the original proposal and decide the order in which they will be put to a vote. When any one among them is passed, the other proposals will then be deemed rejected, and no further voting shall be required.<br>Vote monitoring and counting personnel for the voting on a proposal shall be appointed by the chair, provided that all monitoring personnel shall be shareholders of the Company.<br>Vote counting for shareholders' meeting proposals or elections shall be conducted in public at the place of the shareholders' meeting. Immediately after vote counting has been completed, the results of the voting, including the statistical tallies of the numbers of votes, shall be announced on-site at the meeting, and a record made of the vote. | |

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| and title of the vote monitoring and counting personnel.<br>Vote counting for shareholders' meeting proposals or elections shall be conducted in public at the place of the shareholders' meeting. Immediately after vote counting has been completed, the results of the voting, including the statistical tallies of the numbers of votes, shall be announced on-site at the meeting, and a record made of the vote. | | |
| Article 15<br>The number of shares solicited by the solicitor, the number of shares represented by the proxy agent, and the number of shares represented by shareholders attending by written or electronic means, shall be compiled into a statistical table in the prescribed format by the Company on the day of the shareholders' meeting and displayed clearly at the meeting venue.<br>For matters resolved at the shareholders' meeting that constitute material information as required by applicable laws or regulations or by the competent authority, the Company shall transmit the relevant information to the Market Observation Post System (MOPS) within the prescribed time period. | Article 15<br>The number of shares solicited by the solicitor and the number of shares represented by the proxy agent should be compiled into a statistical table in the prescribed format by the Company on the day of the shareholders' meeting and displayed clearly at the meeting venue.<br>For matters resolved at the shareholders' meeting that involve significant information required by laws or regulatory authorities, the Company should transmit the content to the Public Information Observation Station within the prescribed time. | Amended with reference to the template for XXX Co., Ltd. Rules of Procedure for Shareholders' Meetings |

【Appendix 1】

# Honmyue Enterprise Co. Ltd
# Articles of Incorporation

Amended on June 26th, 2025.

**Chapter 1 General Provisions**

Article 1 The Company is incorporated under Company Act, and its name shall be「Honmyue Enterprise Co. Ltd」
English name shall be HONMYUE ENTERPRISE CO.,LTD

Article 2 The Company's business is as below:
1. C302010 Weaving of Textiles
2. C301010 Spinning of Yarn
3. C399990 Other Textile and Products Manufacturing
4. F104110 Wholesale of Cloths, Garments, Shoes, Hats, Umbrellas and Clothing Accessories
5. F204110 Retail Sale of Cloths, Garments, Shoes, Hats, Umbrellas and Clothing Accessories
6. C305010 Printing, Dyeing, and Finishing
7. C802200 Coating, Paint, Dye and Pigment Manufacturing
8. C805050 Industrial Plastic Products Manufacturing
9. C805070 Reinforced Plastic Products Manufacturing
10. C805990 Other Plastic Products Manufacturing
11. C805010 Plastic Sheets, Pipes and Tubes Manufacturing
12. C805020 Manufacture of Plastic Films and Bags
13. C805030 Plastic Daily Necessities Manufacturing
14. F107190 Wholesale of Plastic Sheets & Bags
15. F207190 Retail Sale of Plastic Sheets & Bags
16. F401010 International Trade
17. CF01011 Medical Devices Manufacturing
18. JE01010 Rental and Leasing
19. JA03010 Laundry
20. H703100 Real Estate Leasing
21. F108031 Wholesale of Medical Devices
22. F208031 Retail sale of Medical Equipment
23. C303010 Non-woven Fabrics Mills
24. C306010 Wearing Apparel
25. C307010 Clothing Accessories Manufacturing
26. CJ01010 Hat Manufacturing
27. ZZ99999 All business activities that are not prohibited or restricted by law, except those that are subject to special approval

Article 2-1 The Company may act as a guarantor and is not subject to the restriction in Article 16 of the Company Act prohibiting a company from acting as a guarantor for any person.

Article 2-2 The Company may invest in other related businesses up to an amount exceeding 40% of the paid-in capital without being subject to the limitations of Article 13 of the Company Act.

Article 3 The Company is headquartered in Changhua County, Taiwan. If necessary, the Board of Directors may approve the opening of branch offices in suitable locations within or outside the country.

Article 4 Deleted

**Chapter 2 Capital Stock**

Article 5 The total capital of the Company is NTD 1,838,131,700, divided into 183,813,170 shares at a par value of NTD 10 per share, to be issued in stages as authorized by the Board of Directors.

Article 6 The Company may be exempted from printing any share certificate for the shares issued and shall register the issued shares with the centralized securities depositary enterprise.

Article 7 Except as otherwise provided by laws or securities regulations, the shareholders of the Company shall handle matters related to share transfer, establishment of rights, pledge, loss report, inheritance, gift, as well as seal loss, alteration or change of address, and other share-related matters in accordance with the 「Guidelines for Handling Shares by Publicly Listed Companies」

Article 8 Stock transfer shall be suspended within 60 days prior to the annual general meeting of shareholders, 30 days prior to any extraordinary meeting, or 5 days prior to the record date of stock dividend, cash dividend or any other benefits as determined by the Company.

**Chapter 3 Shareholders' Meeting**

Article 9 There are two types of shareholders' meeting, the regular meeting, and the extraordinary meeting. The regular meeting shall be held once a year within six months after the end of each fiscal year. The extraordinary meeting shall be convened, when necessary, in accordance with the law.
The meetings shall specify the date, time, location, and purpose of the meeting. With the consent of the shareholders, such notice may be made electronically.

Article 10 When a shareholder is not able to attend a shareholders' meeting, he or she may issue a proxy, specifying the authorized scope, in accordance with Article 177 of the Company Act, and appoint a proxy to attend. The use of the proxy form shall be handled in accordance with the「Regulations Governing the Use of Proxies for Attendance at Shareholders' meetings of Public Companies」unless otherwise provided by the Company Act.

Article 11 The shareholders' meeting is convened by the Board of Directors, with the chairman of the board serving as the chairman. If the chairman is on leave or not able to perform his or her duties, he or she shall be represented by the vice chairman. If the vice chairman is also on leave or unable to perform his or her duties, the chairman shall designate a director to act as his or her agent. In the absence of such designation, the directors shall mutually recommend a person to act as the agent. If the meeting is convened by a person other than the Board of Directors, the chairman shall be appointed by the convener. If there are two or more conveners, they shall recommend a person to act as the chairman.

Article 12 Each shareholder of the Company, except for those whose shares have no voting rights under Article 179 of the Company Act, shall have one voting right per share.

Article 13 Unless otherwise provided by the Company Act and other relevant laws and regulations, the resolution of the shareholders' meeting shall be adopted by the affirmative vote of more than half of the total number of issued shares represented by shareholders personally or by proxy attending the meeting and exercising their voting rights. However, in the event of dissolution, merge, or split, the resolution shall be adopted by the affirmative vote of more than two-thirds of the total number of issued shares represented by shareholders personally or by proxy attending the meeting and exercising their voting rights.
When convenes a shareholders' meeting, shareholders who exercise their voting rights through electronic means shall be deemed to be present in person, and relevant matters shall be handled in accordance with laws and regulations.

Article 14 The decisions of the shareholders' meeting shall be recorded in the meeting minutes, which shall be signed or stamped by the chairman and distributed to each shareholder within 20 days after the meeting. The meeting minutes may be distributed by means of public notice. The meeting minutes shall be handled in accordance with Article 183 of the Company Act.
The production and distribution of the meeting minutes referred to in the preceding paragraph may be conducted electronically.

**Chapter 4 Directors**

Article 15 Since 19th term, the Board of Directors of the Company shall consist of 9-15 directors, and the election of directors shall adopt the candidate nomination system as provided in Article 192-1 of the Company Act. The directors shall be elected from the list of director candidates by the shareholders' meeting and serve for a term of three years, with the possibility of re-election. The procedures for accepting nominations of director candidates and related matters such as announcements shall be handled in accordance with relevant law and regulations such as the Company Act and the Securities and Exchange Act.
The number of independent directors in the Board of Directors shall not be less than three people and shall not be less than one-fifth of the total number of directors. Matters related to the professional qualifications, shareholding, part-time restrictions, determination of independence, nomination and election methods, and other matters, shall be handled in accordance with the relevant laws and regulations of the security's regulatory authority.
The total amount of shares held by all directors shall not be less than a certain percentage of the Company's total issued shares, as calculated in accordance with the regulations of the securities regulator.
The Company may purchase liability insurance for the directors during their term of office.

Article 15-1 Between the directors of the Company, more than half of the seats should not have any of the following relationships.
1. spouse
2. relatives within the second degree of kinship

Article 15-2 The remuneration of the directors of the Company shall be determined by the Board of Directors based on their degree of involvement in the operation of the Company and the value of their contribution and considering the level of remuneration commonly paid by the industry.

Article 16 When one-third or more of the directors' seats become vacant, the Board of Directors shall convene an extraordinary meeting of shareholders within 60 days to fill the vacancy, and the term of office shall be limited to the remaining term of the original appointment.
The calling of the Board of Directors of the Company shall state the reasons and notify all directors in writing, by email, or by fax seven days in advance. In case of an emergency, it may be called at any time and shall be notified in writing, by email, or by fax.

Article 17 The directors in office shall continue to perform their duties until their successors are elected when their term of office expires without being re-elected.

Article 18 The directors shall organize the Board of Directors, electing a chairman and a vice chairman by a two-thirds majority of attending directors and the consent of most of the attending directors, and carrying out all company affairs in accordance with the law, Articles of Incorporation, resolutions of the shareholders' meeting, and resolutions of the Board of Directors.

Article 19 The Company's business policies and other important matters shall be decided by the Board of Directors. Except for the first Board of Directors meeting of each term convened in accordance with Article 203 of the Company Act, other meetings shall be convened by the chairman of the board, who shall also preside over the meetings. In case the chairman is unable to perform his or her duties, the vice chairman shall act as the proxy. If the vice chairman is also unable to perform his or her duties, the chairman shall designate a director to act as the proxy, and if no such designation is made, the directors shall elect one from among themselves to act as the proxy.
The Board of Directors of the Company may authorize the chairman of the board to exercise the powers of the board during the recess of the board, and to report to the nearest Board of Directors for ratification afterwards. The scope of such authorization is as follows:
1. Important contracts approval
2. Approval of mortgage loans on real estate and other loans
3. Approval of the acquisition and disposal of the Company's general property and real estate
4. The appointment of directors and supervisors of investment companies
5. The approval of base date for capital increase or decrease and cash dividend distribution

Article 20 The Board of Directors meeting shall require the attendance of more than half of the directors, unless otherwise provided by the Company Act. Resolutions shall be adopted by a majority vote of the directors present. If a director is unable to attend due to unavoidable reasons, he or she may issue a letter of proxy, specifying the scope of authorization for attending the board meeting and entrusting another director to attend the meeting on his or her behalf, provided that one director may only be entrusted by one director.
If a video conference is used for a board meeting, directors who participate in the video conference will be deemed to have attended in person.
When directors have personal interests in the matters discussed at the meeting, they should explain the important contents of their personal interests at that board meeting.

Article 21 The Board of Directors' meeting shall be recorded in meeting minutes, signed, or stamped by the Chairman, and distributed to each Director within 20 days after the meeting. The meeting minutes of the meeting, the attendance register of the attending Directors, and the proxy appointment letters of the authorized representatives should be kept together and preserved by the Company.

Article 22 The Company sets up an audit committee in accordance with Article 14-4 of the Securities and Exchange Act, which is composed of all independent directors. The authority and related matters of the audit committee and its members are handled in accordance with the Securities and Exchange Act and other relevant laws and regulations.

**Chapter 5 Manager**

Article 23 The Company shall appoint one general manager and several managers, and the appointment, dismissal, and compensation shall be determined by a resolution passed by most of the directors present at a meeting where more than half of the directors are in attendance and agree to the resolution.

Article 24 Deleted

**Chapter 6 Final Accounts**

Article 25 At the close of each fiscal year, the Board of Directors shall prepare the following statements and submit them to the general shareholders' meeting for approval:
1. Business report
2. Financial statement
3. Surplus earning distribution or loss off-setting proposals

Article 26 If the Company generates profits in a fiscal year, it shall allocate no less than 2% as employee compensation. Of this amount, at least 30% should be allocated as compensation for junior employees. The distribution shall be determined by the Board of Directors and distributed in the form of stocks or cash. The Company may allocate no more than 5% of the above-mentioned profit for director compensation, which shall be determined by the Board of Directors. The distribution of employee and director compensation shall be reported to the shareholders' meeting. However, if the Company has accumulated losses, it shall reserve an amount to make up for the losses and then allocate employee and director compensation in accordance with the proportion. The scope of junior employees and the annual allocation ratio should be decided by the board of directors.

If the Company has a surplus in its annual financial statements, it shall pay taxes and make donations in accordance with the law, make up for accumulated losses, and allocate 10% as statutory surplus reserve. However, if the statutory surplus reserve has reached the amount of the Company's paid-in capital, it may no longer be allocated. The remaining amount shall be allocated in accordance with the laws and regulations or converted into special surplus reserve. If there is still a balance, together with the accumulated undistributed profits, the Board of Directors shall propose a profit distribution plan and submit it to the shareholders' meeting for approval to distribute dividends to the shareholders.

The dividend policy of the Company is to be aligned with the current and future development plans, considering the investment environment, funding requirements, domestic and foreign competition, and shareholder interests, among other factors. When distributing dividends to shareholders, it may be done in cash or stock, with the cash dividend not being less than 10% of the total dividend amount. The actual distribution ratio is authorized by the Board of Directors based on the Company's financial condition and capital budget.

**Chapter 7 Supplementary Provision**

Article 27 The Company's organizational regulations and procedures shall be determined separately by the Board of Directors.

Article 28 Matters not specified in these Articles of Incorporation shall be handled in accordance with the Company Act and other relevant laws and regulations.

Article 29 This article was established on June 29th, 1970.
The 1st amendment on August 20th, 1970.
The 2nd amendment on August 1st, 1973.
The 3rd amendment on April 10th, 1977.
The 4th amendment on May 20th, 1982.
The 5th amendment on February 9th, 1985.
The 6th amendment on October 10th, 1987.
The 7th amendment on November 6th, 1989.
The 8th amendment on May 25th, 1990.
The 9th amendment on June 14th, 1991.
The 10th amendment on September 8th, 1993.
The 11th amendment on July 11th, 1994.
The 12th amendment on June 6th, 1997.
The 13th amendment on May 3rd, 2000.
The 14th amendment on October 7th, 2000.
The 15th amendment on June 8th, 2001.
The 16th amendment on May 28th, 2002.
The 17th amendment on March 12th, 2003.
The 18th amendment on May 30th, 2003.
The 19th amendment on June 18th, 2004.
The 20th amendment on May 26th, 2006.
The 21st amendment on June 25th, 2008.
The 22nd amendment on June 22nd, 2009.
The 23rd amendment on June 23, 2010.
The 24th amendment on June 28, 2011.
The 25th amendment on June 29, 2012.
The 26th amendment on June 25, 2013.
The 27th amendment on June 20, 2014.
The 28th amendment on June 21, 2016.
The 29th amendment on June 27, 2018.
The 30th amendment on June 19, 2020.
The 31st amendment on August 27, 2021.
The 32nd amendment on June 26, 2023.
The 33rd amendment on June 26, 2025.

【Appendix 2】

# Honmyue Enterprise Co. Ltd

## Rule of Procedure for Shareholders' meetings (Before amendment)

Amended on August 27th, 2021.

Article 1 The rules of procedure for the shareholders' meeting of the Company shall be governed by this regulation, unless otherwise provided by laws or the Articles of Incorporation.

Article 2 Unless otherwise provided by law or regulation, the Company's shareholders' meetings shall be convened by the Board of Directors.

The Company shall prepare electronic versions of the shareholders' meeting notice and proxy forms, and the origins of and explanatory materials relating to all proposals, including proposals for ratification, matters for deliberation, or the election or dismissal of directors or supervisors, and upload them to the Market Observation Post System (MOPS) before 30 days before the date of a regular shareholders' meeting or before 15 days before the date of an extraordinary shareholders' meeting. The Company shall prepare electronic versions of the shareholders' meeting agenda and supplemental meeting materials and upload them to the MOPS before 21 days before the date of the regular shareholders' meeting or before 15 days before the date of the special shareholders' meeting. Before 15 days before the date of the shareholders' meeting, the Company shall also have prepared the shareholders' meeting agenda and supplemental meeting materials and made them available for review by shareholders at any time. The meeting agenda and supplemental materials shall also be displayed at the Company and the professional shareholder services agent designated thereby.

The reasons for convening a shareholders' meeting shall be specified in the meeting notice and public announcement. With the consent of the addressee, the meeting notice may be given in electronic form.

Electing or dismissing directors, amending the Articles of Incorporation, reducing capital, applying for suspension of public offering, granting permission for directors to compete, increasing capital by using retained earnings or capital surplus, dissolving the Company, merging, splitting, or matters stipulated in Article 185-1 of the Company Act, Article 26-1 and Article 43-6 of the Securities and Exchange Act, and matters stipulated in Article 56-1 and Article 60-2 of the Guidelines for the Handling of Securities Issuance and Offering by Issuers, as well as their major contents, shall be listed and explained in the notice of convocation, and shall not be proposed by ad hoc motions.

The notice for convening the shareholders' meeting has already stated the reason for the comprehensive election of directors and the date of appointment. After the election is completed at the same meeting, the date of appointment shall not be changed through an ad hoc motion or other means.

Shareholders who hold more than one percent of the total issued shares may propose a proposal for a regular shareholders' meeting, limited to one proposal. If more than one proposal is made, none will be included in the agenda. However, if a shareholder's proposal is a suggestion to urge the Company to enhance the public interest or fulfill social responsibilities, the Board of Directors may still include it in the agenda. In addition, if the proposal made by the shareholder falls under any of the circumstances listed in Article 172-1, Paragraph 4 of the Company Act, the Board of Directors may exclude it from the agenda.

The Company shall announce before the suspension of stock transfer registration for the shareholders' meeting that it accepts proposals from shareholders, the methods of written or electronic submission, the place of acceptance, and the period of acceptance. The acceptance period shall not be less than ten days.

The proposed agenda items submitted by shareholders shall be limited to 300 characters. Any submission exceeding this limit shall not be included in the agenda. The shareholder who submitted the proposal shall attend the shareholders' meeting in person or appoint a proxy to attend and participate in the discussion of the proposed agenda item.

The Company shall notify the proposing shareholder of the processing result before the notice date of the shareholders' meeting and include the proposal that complies with this provision in the meeting notice. For shareholder proposals that are not included in the agenda, the Board of Directors shall explain the reasons for not including them at the shareholders' meeting.

Article 3 For each shareholders' meeting, a shareholder may appoint a proxy to attend the meeting by providing the proxy form issued by the Company and stating the scope of the proxy's authorization.

A shareholder may issue only one proxy form and appoint only one proxy for any given shareholders' meeting and shall deliver the proxy form to the Company before five days before the date of the shareholders' meeting. When duplicate proxy forms are delivered, the one received earliest shall prevail unless a declaration is made to cancel the previous proxy appointment.

After a proxy form has been delivered to the Company, if the shareholder intends to attend the meeting in person or to exercise voting rights by correspondence or electronically, a written notice of proxy cancellation shall be submitted to the Company before two business days before the meeting date. If the cancellation notice is submitted after that time, votes cast at the meeting by the proxy shall prevail.

Article 4 The venue for a shareholders' meeting shall be the premises of the Company, or a place easily accessible to shareholders and suitable for a shareholders' meeting. The meeting may begin no earlier than 9 a.m. and no later than 3 p.m. Full consideration shall be given to the opinions of the independent directors with respect to the place and time of the meeting.

Article 5 The Company shall specify in the meeting notice the time and location for shareholders to register, as well as other matters to be noted. The registration time for shareholders shall be at least thirty minutes before the start of the meeting, and the registration place shall be clearly marked with suitable and sufficient personnel to handle it.

Shareholders or their authorized agents (Shareholders) shall attend the shareholders' meeting with their attendance certificate, attendance card or other attendance documents.

The Company shall not arbitrarily require shareholders to provide other proof of identity in addition to the proof of attendance relied upon by the shareholder for attendance. Those who solicit proxies shall also bring their identity

documents for verification.
The Company shall furnish attending shareholders with the meeting agenda book, annual report, attendance card, speaker's slips, voting slips, and other meeting materials. Where there is an election of directors or supervisors, pre-printed ballots shall also be furnished.
When the government or a juristic person is a shareholder, it may be represented by more than one representative at a shareholders' meeting. When a juristic person is appointed to attend as proxy, it may designate only one person to represent it in the meeting.

Article 6 If a shareholders' meeting is convened by the Board of Directors, the meeting shall be chaired by the chairperson of the board. When the chairperson of the board is on leave or for any reason unable to exercise the powers of the chairperson, the vice chairperson shall act in place of the chairperson; if there is no vice chairperson or the vice chairperson also is on leave or for any reason unable to exercise the powers of the vice chairperson, the chairperson shall appoint one of the managing directors to act as chair, or, if there are no managing directors, one of the directors shall be appointed to act as chair. Where the chairperson does not make such a designation, the managing directors or the directors shall select from among themselves one person to serve as chair.
When a managing director or a director serves as chair, as referred to in the preceding paragraph, the managing director or director shall be one who has held that position for six months or more and who understands the financial and business conditions of the Company. The same shall be true for a representative of a juristic person director that serves as chair.
It is advisable that shareholders' meetings convened by the Board of Directors be chaired by the chairperson of the board in person and attended by most of the directors, at least one supervisor in person, and at least one member of each functional committee on behalf of the committee. The attendance shall be recorded in the meeting minutes.
If a shareholders' meeting is convened by a party with power to convene but other than the Board of Directors, the convening party shall chair the meeting. When there are two or more such convening parties, they shall mutually select a chair from among themselves.
The Company may appoint its attorneys, certified public accountants, or related persons retained by it to attend a shareholders' meeting in a non-voting capacity.

Article 7 The Company, beginning from the time it accepts shareholder attendance registrations, shall make an uninterrupted audio and video recording of the registration procedure, the proceedings of the shareholders' meeting, and the voting and vote counting procedures.
The recorded materials of the preceding paragraph shall be retained for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the recording shall be retained until the conclusion of the litigation.

Article 8 Attendance at shareholders' meetings shall be calculated based on numbers of shares. The number of shares in attendance shall be calculated according to the shares indicated by the attendance book and sign-in cards handed in, and the shares checked in on the virtual meeting platform, plus the number of shares whose voting rights are exercised by correspondence or electronically.
The chair shall call the meeting to order at the appointed meeting time and disclose information concerning the number of nonvoting shares and number of shares represented by shareholders attending the meeting.
However, when the attending shareholders do not represent a majority of the total number of issued shares, the chair may announce a postponement, provided that no more than two such postponements, for a combined total of no more than one hour, may be made. If the quorum is not met after two postponements and the attending shareholders still represent less than one third of the total number of issued shares, the chair shall declare the meeting adjourned. In the event of a virtual shareholders' meeting, the Company shall also declare the meeting adjourned at the virtual meeting platform.
If the quorum is not met after two postponements as referred to in the preceding paragraph, but the attending shareholders represent one third or more of the total number of issued shares, a tentative resolution may be adopted pursuant to Article 175, paragraph 1 of the Company Act; all shareholders shall be notified of the tentative resolution and another shareholders' meeting shall be convened within one month. In the event of a virtual shareholders' meeting, shareholders intending to attend the meeting online shall re-register to the Company in accordance with Article 6.
When, prior to conclusion of the meeting, the attending shareholders represent most of the total number of issued shares, the chair may resubmit the tentative resolution for a vote by the shareholders' meeting pursuant to Article 174 of the Company Act.

Article 9 If a shareholders' meeting is convened by the Board of Directors, the meeting agenda shall be set by the Board of Directors. Votes shall be cast on each separate proposal in the agenda (including extraordinary motions and amendments to the original proposals set out in the agenda). The meeting shall proceed in the order set by the agenda, which may not be changed without a resolution of the shareholders' meeting.
The provisions of the preceding paragraph apply mutatis mutandis to a shareholders' meeting convened by a party with the power to convene that is not the Board of Directors.
The chair may not declare the meeting adjourned prior to completion of deliberation on the meeting agenda of the preceding two paragraphs (including extraordinary motions), except by a resolution of the shareholders' meeting. If the chair declares the meeting adjourned in violation of the rules of procedure, the other members of the Board of Directors shall promptly assist the attending shareholders in electing a new chair in accordance with statutory procedures, by agreement of a majority of the votes represented by the attending shareholders, and then continue the meeting.
The chair shall allow ample opportunity during the meeting for explanation and discussion of proposals and of amendments or extraordinary motions put forward by the shareholders; when the chair is of the opinion that a proposal has been discussed sufficiently to put it to a vote, the chair may announce the discussion closed, call for a vote, and schedule sufficient time for voting.

Article 10 Before speaking, an attending shareholder must specify on a speaker's slip the subject of the speech, his or her shareholder account number (or attendance card number), and account name. The order in which shareholders speak

will be set by the chair.
A shareholder in attendance who has submitted a speaker's slip but does not actually speak shall be deemed to have not spoken. When the content of the speech does not correspond to the subject given on the speaker's slip, the spoken content shall prevail.
Except with the consent of the chair, a shareholder may not speak more than twice on the same proposal, and a single speech may not exceed 5 minutes. If the shareholder's speech violates the rules or exceeds the scope of the agenda item, the chair may terminate the speech.
When an attending shareholder is speaking, other shareholders may not speak or interrupt unless they have sought and obtained the consent of the chair and the shareholder that has the floor; the chair shall stop any violation.
When a juristic person shareholder appoints two or more representatives to attend a shareholders' meeting, only one of the representatives so appointed may speak on the same proposal.
After attending the shareholder's speech, the chairman may personally or designate relevant personnel to respond.

Article 11 Voting at a shareholders' meeting shall be calculated based the number of shares.
With respect to resolutions of shareholders' meetings, the number of shares held by a shareholder with no voting rights shall not be calculated as part of the total number of issued shares.
When a shareholder is an interested party in relation to an agenda item, and there is the likelihood that such a relationship would prejudice the interests of the Company, that shareholder may not vote on that item, and may not exercise voting rights as proxy for any other shareholder.
The number of shares for which voting rights may not be exercised under the preceding paragraph shall not be calculated as part of the voting rights represented by attending shareholders.
With the exception of a trust enterprise or a shareholder services agent approved by the competent securities authority, when one person is concurrently appointed as proxy by two or more shareholders, the voting rights represented by that proxy may not exceed three percent of the voting rights represented by the total number of issued shares. If that percentage is exceeded, the voting rights more than that percentage shall not be included in the calculation.

Article 12 A shareholder shall be entitled to one vote for each share held, except when the shares are restricted shares or are deemed non-voting shares under Article 179, paragraph 2 of the Company Act.
When the Company holds a shareholders' meeting, it shall adopt exercise of voting rights by electronic means and may adopt exercise of voting rights by correspondence. When voting rights are exercised by correspondence or electronic means, the method of exercise shall be specified in the shareholders' meeting notice. A shareholder exercising voting rights by correspondence or electronic means will be deemed to have attended the meeting in person, but to have waived his or her rights with respect to the extraordinary motions and amendments to original proposals of that meeting; it is therefore advisable that the Company avoid the submission of extraordinary motions and amendments to original proposals.
A shareholder intending to exercise voting rights by correspondence or electronic means under the preceding paragraph shall deliver a written declaration of intent to the Company before two days before the date of the shareholders' meeting. When duplicate declarations of intent are delivered, the one received earliest shall prevail, except when a declaration is made to cancel the earlier declaration of intent.
After a shareholder has exercised voting rights by correspondence or electronic means, in the event the shareholder intends to attend the shareholders' meeting in person or online, a written declaration of intent to retract the voting rights already exercised under the preceding paragraph shall be made known to the Company, by the same means by which the voting rights were exercised, before two business days before the date of the shareholders' meeting.
If the notice of retraction is submitted after that time, the voting rights already exercised by correspondence or electronic means shall prevail. When a shareholder has exercised voting rights both by correspondence or electronic means and by appointing a proxy to attend a shareholders' meeting, the voting rights exercised by the proxy in the meeting shall prevail. Except as otherwise provided in the Company Act and in the Company's Articles of Incorporation, the passage of a proposal shall require an affirmative vote of most of the voting rights represented by the attending shareholders. At the time of a vote, for each proposal, the chair or a person designated by the chair shall first announce the total number of voting rights represented by the attending shareholders, followed by a poll of the shareholders. After the conclusion of the meeting, on the same day it is held, the results for each proposal, based on the numbers of votes for and against and the number of abstentions, shall be entered into the MOPS.
When there is an amendment or an alternative to a proposal, the chair shall present the amended or alternative proposal together with the original proposal and decide the order in which they will be put to a vote. When any one among them is passed, the other proposals will then be deemed rejected, and no further voting shall be required.
Vote monitoring and counting personnel for the voting on a proposal shall be appointed by the chair, provided that all monitoring personnel shall be shareholders of the Company.
Vote counting for shareholders' meeting proposals or elections shall be conducted in public at the place of the shareholders' meeting. Immediately after vote counting has been completed, the results of the voting, including the statistical tallies of the numbers of votes, shall be announced on-site at the meeting, and a record made of the vote.

Article 13 The election of directors or supervisors at a shareholders' meeting shall be held in accordance with the applicable election and appointment rules adopted by the Company, and the voting results shall be announced on-site immediately, including the names of those elected as directors and supervisors and the numbers of votes with which they were elected, and the names of directors and supervisors not elected and number of votes they received.

The ballots for the election referred to in the preceding paragraph shall be sealed with the signatures of the monitoring personnel and kept in proper custody for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the ballots shall be retained until the conclusion of the litigation.

Article 14 Matters relating to the resolutions of a shareholders' meeting shall be recorded in the meeting minutes. The meeting minutes shall be signed or sealed by the chair of the meeting and a copy distributed to each shareholder within 20 days after the conclusion of the meeting. The meeting minutes may be produced and distributed in electronic form.

The Company may distribute the meeting minutes of the preceding paragraph by means of a public announcement made through the MOPS.

The meeting minutes shall accurately record the year, month, day, and place of the meeting, the chair's full name, the methods by which resolutions were adopted, and a summary of the deliberations and their voting results (including the number of voting rights), and disclose the number of voting rights won by each candidate in the event of an election of directors or supervisors. The minutes shall be retained for the duration of the existence of the Company.

Article 15 The number of shares solicited by the solicitor and the number of shares represented by the proxy agent should be compiled into a statistical table in the prescribed format by the Company on the day of the shareholders' meeting and displayed clearly at the meeting venue.

For matters resolved at the shareholders' meeting that involve significant information required by laws or regulatory authorities, the Company should transmit the content to the Public Information Observation Station within the prescribed time.

Article 16 Staff handling administrative affairs of a shareholders' meeting shall wear identification cards or arm bands.

The chair may direct the proctors or security personnel to help maintain order at the meeting place. When proctors or security personnel help maintain order at the meeting place, they shall wear an identification card or armband bearing the word "Proctor."

At the place of a shareholders' meeting, if a shareholder attempts to speak through any device other than the public address equipment set up by the Company, the chair may prevent the shareholder from so doing.

When a shareholder violates the rules of procedure and defies the chair's correction, obstructing the proceedings and refusing to heed calls to stop, the chair may direct the proctors or security personnel to escort the shareholder from the meeting.

Article 17 When a meeting is in progress, the chair may announce a break based on time considerations. If a force majeure event occurs, the chair may rule the meeting temporarily suspended and announce a time when, in view of the circumstances, the meeting will be resumed.

If the meeting venue is no longer available for continued use and not all of the items (including extraordinary motions) on the meeting agenda have been addressed, the shareholders' meeting may adopt a resolution to resume the meeting at another venue.

A resolution may be adopted at a shareholders' meeting to defer or resume the meeting within five days in accordance with Article 182 of the Company Act.

Article 18 This rule shall be implemented after being passed by the shareholders' meeting and shall apply to any subsequent amendments.

【Appendix 3】

# Honmyue Enterprise Co. Ltd
# The Shareholding Status of all Directors

1. The total issued shares of the Company as of the record date for the Annual Shareholders' Meeting on April 25, 2026, is 129,896,969 shares.
2. According to Article 26 of the Securities and Exchange Act and the 「Regulations Governing Disclosure of the Proportion of Shareholdings Held by Directors and Supervisors of Public Companies and Verification」 the total amount of shares held by all directors of the Company shall not be less than 8,000,000 shares.
3. As of the record date of this shareholders' meeting on April 25, 2026, the shareholding status of all directors is as listed in the following table, which meets the shareholding percentage standards set forth in Article 26 of the Securities and Exchange Act.

| Job title | Name | No. of shares held | Shareholding % |
|---|---|---|---|
| Chairman | Po-Yu Yeh | 5,762,132 | 4.44% |
| Vice-chairman | Chenghong Investment Co., Ltd. Representative: Chenghua Yeh | 11,427,805 | 8.80% |
| Director | Chun-lin Yeh | 6,311,088 | 4.86% |
| Director | Ming-Yi Lai | 344,000 | 0.26% |
| Director | Jen-Hsing Hsu | 0 | 0 |
| Director | Mao-lin Wang | 409,000 | 0.31% |
| Director | Pai-Jung Ko | 0 | 0 |
| Director | Jen-kai Yang | 0 | 0 |
| Independent director | Chen-chi Hsiao | 0 | 0 |
| Independent director | Jung-fu Lee | 0 | 0 |
| Independent director | Kuei-chu Yeh | 0 | 0 |
| Total number of shares held by all directors. | | 24,254,025 | 18.67% |